

**TRANSMART DIGITAL PVT. LTD.**

**AUDITED ANNUAL ACCOUNTS**

**AS AT 31<sup>ST</sup> March 2022**

**AUDITOR**

**M/S S C Mehra & Associates LLP**

**Chartered Accountants**

Office No. 42, First Floor, Singh Industrial Estate No. 3, Near Movie Star Cinema,  
Off. S. V. Road, Ram Mandir (West), Mumbai – 400104.

Off.: 26774447 Mobile :9820060260

## INDEPENDENT AUDITORS REPORT

To,

The Members of **M/s. Transmart Digital Private Limited**

Report on the Audit of the Standalone Financial Statements

### Opinion

We have audited the standalone financial statements of **M/s. Transmart Digital Private Limited** ("the Company"), which comprise the balance sheet as at 31st March 2022, and the statement of Profit and Loss for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2022, for the year ended on that date.

### Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### Responsibilities of Management for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance, changes in equity and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other

### **S C Mehra & Associates LLP**

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irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the company's financial reporting process.

### **Auditor's Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risk of material misstatement of the Standalone Financial Statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether has adequate internal financial controls systems in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting

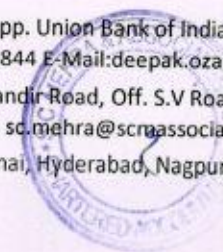
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and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Standalone Financial Statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the standalone Financial Statements, including the disclosures, and whether the Standalone Financial Statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatement in the standalone Financial Statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Financial Statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatement in the Financial Statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including and significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we may have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Limitation on Scope due to covid-19 : We wish to highlight that due to the COVID 19 induced restrictions on physical movement and strict timelines, the entire audit team could not visit the company's office for undertaking the required audit procedures as stated in SAP and therefore caused inherent limitation on audit procedures.

The opinion expressed in the present report is after considering information, facts and inputs made available to us through electronic means by the company's management.

Thus the same has put a limitation on scope of our audit and we wish to bring to the attention of users towards the same.

### Report on Other Legal and Regulatory Requirements

As required by the Companies (Auditor's Report) Order, 2016 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, statement on the matters specified in paragraphs 3 and 4 of the Order, is not applicable.

### S C Mehra & Associates LLP

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As required by Section 143(3) of the Act, we report that:

We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.

- (a) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
- (b) The Balance Sheet, the Statement of Profit and Loss dealt with by this Report are in agreement with the books of account.
- (c) In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- (d) On the basis of the written representations received from the directors as on March 31, 2022 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2022 from being appointed as a director in terms of Section 164 (2) of the Act.
- (e) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, it is not applicable to the company.
- (f) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
  - i. The Company does not have any pending litigation which would impact its financial position.
  - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
- (g) There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

For S C Mehra & Associates LLP  
Chartered Accountants  
Firm Registration No.: 106156W/W100305

  
CA Deepak Oza  
Partner



Membership No: 045890  
Place: Mumbai  
Date: 05-09-2022  
UDIN: 22045890BBDTYR1901

## **S C Mehra & Associates LLP**

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# Transmart Digital Private Limited

CIN : U74999MH2018PTC308276

## BALANCE SHEET AS AT 31ST MARCH, 2022

(Amount in Thousand)

Particulars	Note No.	AS AT 31ST MARCH 2022	AS AT 31ST MARCH 2021
<b>I. EQUITY AND LIABILITIES</b>			
<b>(1) Shareholder's Funds</b>			
(a) Share Capital	1	100.00	100.00
(b) Reserves and Surplus	2	-13,959.88	-7,035.68
<b>(2) Non-Current Liabilities</b>			
(a) Long-Term Borrowings	3	12,257.57	21,976.48
<b>(3) Current Liabilities</b>			
(a) Trade Payables	4	14,435.89	524.69
(b) Other Current Liabilities	5	1,580.69	1,500.97
<b>Total Equity &amp; Liabilities</b>		<b>14,414.26</b>	<b>17,066.46</b>
<b>II. ASSETS</b>			
<b>(1) Non-Current Assets</b>			
<b>(a) Fixed Assets</b>			
(i) Gross Block	6	14,915.00	14,915.00
(ii) Depreciation		11,918.45	10,415.52
(iii) Net Block		2,996.56	4,499.49
(b) Long Term Borrowing	7	0.00	199.80
(c) Deferred Tax		87.42	16.16
<b>(2) Current Assets</b>			
(a) Trade receivables	8	3,482.02	5,416.54
(b) Cash and cash equivalents	9	20.99	250.20
(d) Other Current Assets	10	7,827.28	6,684.28
<b>Total Assets</b>		<b>14,414.26</b>	<b>17,066.46</b>

### NOTES TO ACCOUNTS

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Schedules referred to above and notes attached there to form an integral part of Balance Sheet

This is the Balance Sheet referred to in our Report of even date.

FOR S C MEHRA & ASSOCIATES LLP

CHARTERED ACCOUNTANTS

(CA DEEPAK M OZA)

Partner

Membership No. : 45890

Firm Reg. No.: 106156W/W100305

Date :05/09/2022

UDIN:22045890B8DEJK8312



For Transmart Digital Private Limited

Shailesh Damani  
(Director)  
DIN : 01504610

Krutika Damani  
(Director)  
DIN:07586545

# Transmart Digital Private Limited

CIN : U74999MH2018PTC308276

Cash Flow Statement for the year ended 31st March, 2022

(Amount in Thousand)

	Particulars	Year ended 31-03-2022	Year ended 31-03-2021
<b>A</b>	<b>Cash Flow from Operating Activities:</b>		
	Net Profit / (Loss) before tax and before extraordinary items	-7,066.74	-6,861.39
	Adjustments for :		
	Loss on sale of Fixed assets		
	Depreciation	1,502.93	4,312.34
	Deferred Tax	71.27	
	<b>Operating Profit before working Capital changes</b>	<b>-5,492.54</b>	<b>-2,549.05</b>
	Adjustments for :		
	(Increase)/Decrease in Trade Receivables	1,934.52	-1,392.33
	Increase/(Decrease) in Trade Payables	13,911.20	334.38
	Increase/(Decrease) in other Current Liabilities	79.72	691.14
	(Increase)/Decrease Other Current Assets	-943.20	-2,556.65
	<b>Cash from Operating Activities</b>	<b>14,982.24</b>	<b>-2,923.46</b>
	Direct Tax Paid	0.00	0.00
	<b>Net Cash Flow from Operating Activities</b>	<b>9,489.70</b>	<b>-5,472.50</b>
<b>B</b>	<b>Cash Flow from Investing Activities:</b>		
	Purchase / Sales of Fixed Assets	0.00	0.00
	Sale of Investments	0.00	0.00
	Long Term Loans & Advances		
	<b>Net Cash used in Investing Activities</b>	<b>0.00</b>	<b>0.00</b>
<b>C</b>	<b>Cash Flow from Financing Activities:</b>		
	Long Term Borrowings	0.00	0.00
	Share Capital	-9,718.91	5,171.59
	<b>Net Cash used from Financing Activities</b>	<b>-9,718.91</b>	<b>5,171.59</b>
	<b>Net Increase in Cash and Cash Equivalents</b>	<b>-229.21</b>	<b>-300.91</b>
	Cash and Cash Equivalents (Opening)	250.20	551.11
	Cash and Cash Equivalents (Closing)	20.99	250.20

**Notes:**

- 1 The above Cash Flow Statement has been prepared under the "Indirect Method" as set out in the Accounting Standard - 3 on Cash Flow Statement notified by Companies (Accounting Standard) Rule, 2006.

**Transmart Digital Private Limited**

**Cash Flow Statement for the year ended 31st March, 2022**

- 2 Cash and Cash Equivalents at the end of the period consist of Cash in hand and balances with bank are as Under :

Particulars	Year ended 31-03-2022	Year ended 31-03-2021
Cash in Hand	2.13	216.43
Balances with Bank	18.86	33.77
	<b>20.99</b>	<b>250.20</b>

For S C Mehra & Associates LLP  
Chartered Accountants

*Deepak M*  
(CA DEEPAK M OZA)  
[Partner]  
Membership No. : 045890  
Firm Reg. No.: 106156W/W100305  
Date :05/09/2022  
UDIN:22045890BBDEJK8312



For Transmart Digital Private Limited

*Shailesh*  
Shailesh Damani  
(Director)  
DIN : 01504610

*Krutika*  
Krutika Damani  
(Director)  
DIN:07586545



# Transmart Digital Private Limited

CIN : U74999MH2018PTC308276

## PROFIT & LOSS STATEMENT FOR THE PERIOD ENDED ON 31ST MARCH, 2022

(Amount in Thousand)				
Sr. No	Particulars	Note No.	AS AT 31ST MARCH 2022	AS AT 31ST MARCH 2021
I	Revenue from operations	11	29,444.48	56,213.81
	Other Income	12	6.91	2.29
	<b>Total Income (a)</b>		<b>29,451.39</b>	<b>56,216.10</b>
II	<b>Expenses:</b>			
	Cost Of Services	12	29,862.19	52,198.23
	Employed benefits	13	1,470.74	1,854.64
	Finance Cost	14	134.45	252.19
	Depreciation and Amortisation expenses	15	1,502.93	4,312.34
	Other Expenses	16	3,476.55	4,460.09
	<b>Total Expenses (b)</b>		<b>36,446.86</b>	<b>63,077.49</b>
III	Profit (Loss) before Tax	(a-b)	<b>-6,995.47</b>	<b>-6,861.39</b>
V	Provision for Tax		0.00	0.00
VI	Deferred Tax		71.27	-336.11
VII	Profit (Loss) after Tax		<b>-6,924.20</b>	<b>-7,197.50</b>
VIII	Earning per equity share:			
	(1) Basic		0.00	0.00
	(2) Diluted		0.00	0.00

Schedules referred to above and notes attached there to form an integral part of Profit & Loss Statement

This is the Profit & Loss Statement referred to in our Report of even date.

FOR S C MEHRA & ASSOCIATES LLP  
CHARTERED ACCOUNTANTS

For Transmart Digital Private Limited

(CA DEEPAK M OZA)

Partner

Membership No. : 45890

Firm Reg. No.: 106156W/W100305

Date :05/09/2022

UDIN:22045890BBDEJK8312



Shailesh Damani  
(Director)  
DIN : 01504610

Krutika Damani  
(Director)  
DIN:07586545



# Transmart Digital Private Limited

CIN : U74999MH2018PTC308276

Notes Forming Integral Part of the Balance Sheet as at 31st March, 2022

Note : 6 Fixed Asset

Sr. No	Particulars	Depreciation Rate	Gross Block		Depreciation		Net Block			
			Value at the beginning	Addition (Deletion)	Value at the end	Value at the beginning	Addition during the year	Value at the end	WDV as on 31.03.2021	WDV as on 31.03.2020
	Tangible Assets									
1	Computers	63.16%	50.00	0.00	50.00	39.10	6.88	45.98	4.02	10.90
2	Terminal	33.33%	14,865.00	0.00	14,865.00	10,376.41	1,496.05	11,872.46	2,992.54	4,488.59
	<b>TOTAL</b>		<b>14,915.00</b>	<b>0.00</b>	<b>14,915.00</b>	<b>10,415.52</b>	<b>1,502.93</b>	<b>11,918.45</b>	<b>2,996.56</b>	<b>4,499.49</b>
	Previous Year		14,915.00	0.00	14,915.00	6,103.17	4,312.34	10,415.52	4,499.49	8,811.83



# Transmart Digital Private Limited

CIN : U74999MH2018PTC308276

Notes Forming Integral Part of the Balance Sheet as at 31st March, 2022

## Note : 1 Share Capital

(Amount in Thousand)

Sr. No	Particulars	AS AT 31ST MARCH 2022	AS AT 31ST MARCH 2021
		Rs.	Rs.
1	<b>AUTHORISED CAPITAL</b>		
	10,000 Equity Shares of Rs. 10/- each.	100.00	100.00
		100.00	100.00
2	<b>ISSUED , SUBSCRIBED &amp; PAID UP CAPITAL</b>		
	10,000 Equity Shares of Rs. 10/- each fully paid up.	100.00	100.00
		100.00	100.00
	<b>Total</b>	<b>100.00</b>	<b>100.00</b>

### a) Terms /Rights attached to equity shares

The Company has only one class of shares referred to as equity shares having a par value of Rs.10/- . Each holder of In the event of liquidation of the Company, the holders of equity shares will be entitled to receive any of the remain

### b) Reconciliation of number of shares

S.No	Particulars	As at March 31, 2022		As at March 31, 2021	
		Number of shares	Amount	Number of shares	Amount
1	<b>Equity Shares of Rs. 10 each, Fully Paid up</b>				
	Opening Balance	10,000	100.00	10,000	100.00
	Changes during the year	-	0.00	-	0.00
	Closing Balances	10,000	100.00	10,000	100.00

c)	Shares held by Holding Company, ultimate holding company or by subsidic	21-22	20-21
	Holding Company	-	-
	Ultimate holding company	-	-
	Subsidiaries or associates of holding company	-	-
	Subsidiaries or associates of ultimate holding company	-	-
	Shares reserved for issue under option and contracts/commitment		
	<b>Details of five preceeding years</b>		
	Aggregate number and class of shares allotted as fully paid-up pursuant to contracts without payment being received in cash	-	-
	Aggregate number and class of shares allotted as fully -up by way of bonus st	-	-
	Aggregate number and class of shares bought back	-	-
	Terms of any securities convertible into equity/preference shares issued	-	-
	Calls unpaid (showing aggregate value of calls unpaid by directors and office	-	-
	Forfeited shares (amount originally paid up)	-	-
	Shareholding of Promoters	-	-

### d) Details of shares held by shareholders more than 5% of the aggregate of shares in the company

Sr. No	Particulars	AS AT 31ST MARCH 2022		AS AT 31ST MARCH 2021	
		Number of shares	% of Holding	Number of shares	% of Holding
1	Amreesh Mohan			3,300	33.00%
2	Plada Infotech Services Pvt Ltd	5,000	50.00%	3,300	33.00%
3	Mrs. Dipti Goradia	5,000	50.00%	3,400	34.00%

## Note : 2 Reserve & Surplus



# Transmart Digital Private Limited

CIN : U74999MH2018PTC308276

Sr. No	Particulars	AS AT 31ST MARCH 2022	AS AT 31ST MARCH 2021
1	<b>Profit &amp; Loss Account</b>		
	As per last Balance Sheet	-7,035.68	161.82
	Addition during the year	-6,924.20	-7,197.50
	<b>Total</b>	<b>-13,959.88</b>	<b>-7,035.68</b>

## Note : 3 Long Term Borrowings

Sr. No	Particulars	AS AT 31ST MARCH 2022	AS AT 31ST MARCH 2021
1	Unsecured Business Loans against personal guarantee of Director	11,857.84	21,053.37
2	HDFC Bank Loan	399.73	923.11
	<b>Total</b>	<b>12,257.57</b>	<b>21,976.48</b>

## Note : 4 Trades Payable

Sr. No	Particulars	AS AT 31ST MARCH 2022	AS AT 31ST MARCH 2021
1	Sundry creditors for services & Expenses	14,435.89	524.69
	<b>Total</b>	<b>14,435.89</b>	<b>524.69</b>

## Note : 5 Other Current Liabilities

Sr. No	Particulars	AS AT 31ST MARCH 2022	AS AT 31ST MARCH 2021
1	Employees dues	1,312.95	1,200.00
2	TDS Payable	267.74	300.97
	<b>Total</b>	<b>1,580.69</b>	<b>1,500.97</b>



# Transmart Digital Private Limited

CIN : U74999MH2018PTC308276

Sr. No	Particulars	AS AT 31ST MARCH 2022	AS AT 31ST MARCH 2021
1	<b>Profit &amp; Loss Account</b>		
	As per last Balance Sheet	-7,035.68	161.82
	Addition during the year	-6,924.20	-7,197.50
	<b>Total</b>	<b>-13,959.88</b>	<b>-7,035.68</b>

## Note : 3 Long Term Borrowings

Sr. No	Particulars	AS AT 31ST MARCH 2022	AS AT 31ST MARCH 2021
1	Unsecured Business Loans against personal guarantee of Director	11,857.84	21,053.37
2	HDFC Bank Loan	399.73	923.11
	<b>Total</b>	<b>12,257.57</b>	<b>21,976.48</b>

## Note : 4 Trades Payable

Sr. No	Particulars	AS AT 31ST MARCH 2022	AS AT 31ST MARCH 2021
1	Sundry creditors for services & Expenses	14,435.89	524.69
	<b>Total</b>	<b>14,435.89</b>	<b>524.69</b>

## Note : 5 Other Current Liabilities

Sr. No	Particulars	AS AT 31ST MARCH 2022	AS AT 31ST MARCH 2021
1	Employees dues	1,312.95	1,200.00
2	TDS Payable	267.74	300.97
	<b>Total</b>	<b>1,580.69</b>	<b>1,500.97</b>



# Transmart Digital Private Limited

CIN : U74999MH2018PTC308276

## Note : 7 Long Term Borrowing

(Amount in Thousand)

Sr. No	Particulars	AS AT 31ST MARCH 2022	AS AT 31ST MARCH 2021
1	Deposit	0.00	199.80
	<b>Total</b>	<b>0.00</b>	<b>199.80</b>

## Note : 8 Trade Receivable

Sr. No	Particulars	AS AT 31ST MARCH 2022	AS AT 31ST MARCH 2021
1	(Unsecured Considered Good) Outstanding for a period exceeding six months from the due date	3,482.02	5,177.08
2	Others		239.46
	<b>Total</b>	<b>3,482.02</b>	<b>5,416.54</b>

## Note :09 Cash & Cash Equivalent

Sr. No	Particulars	AS AT 31ST MARCH 2022	AS AT 31ST MARCH 2021
1	Cash in hand	2.13	216.43
2	Bank Balance	18.86	33.77
	<b>Total</b>	<b>20.99</b>	<b>250.20</b>

## Note : 10 Other Current Assets

Sr. No	Particulars	AS AT 31ST MARCH 2022	AS AT 31ST MARCH 2021
1	Advance to Employees	50.00	0.00
2	Plada Services and Management Private Limited	558.00	0.00
3	Tds Deducted At Sources	295.72	115.21
4	GST Receivable	6,923.56	6,569.07
	<b>Total</b>	<b>7,827.28</b>	<b>6,684.28</b>



# Transmart Digital Private Limited

Notes Forming Part of the Profit & Loss Accounts as at 31st March, 2022

**Note : 11 Revenue from Operations**

(Amount in Thousand)

Sr. No	Particulars	31.03.2022	31.03.2021
1	Sales	29,444.48	56,213.81
	<b>Total</b>	<b>29,444.48</b>	<b>56,213.81</b>

**Note : 11 Other Income**

Sr. No	Particulars	31.03.2022	31.03.2021
1	Interest On IT Refund	6.91	
	<b>Total</b>	<b>6.91</b>	<b>0.00</b>

**Note : 12 Cost of Material Purchase**

Sr. No	Particulars	31.03.2022	31.03.2021
1	MDR Charges	18,128.02	36,808.71
2	Networking Charges	11,734.17	15,389.52
	<b>Total</b>	<b>29,862.19</b>	<b>52,198.23</b>

**Note : 13 Employee Benefits**

Sr. No	Particulars	31.03.2022	31.03.2021
1	Salary	1,371.14	1,252.42
2	Directors Remuneration	75.00	600.00
3	Staff Welfare	24.60	2.22
	<b>Total</b>	<b>1,470.74</b>	<b>1,854.64</b>

**Note : 14 Financial Cost**

Sr. No	Particulars	31.03.2022	31.03.2021
1	Interest On Bank Loan	111.45	252.19
	Interest On TDS	23.00	
	<b>Total</b>	<b>134.45</b>	<b>252.19</b>

**Note : 15 Depreciation and Amortization Expenses**

Sr. No	Particulars	31.03.2022	31.03.2021
1	Depreciation	1,502.93	4,312.34
	<b>Total</b>	<b>1,502.93</b>	<b>4,312.34</b>

**Note : 16 Other Expenses**

Sr. No	Particulars	31.03.2022	31.03.2021
1	Audit Fees	75.00	75.00
2	Bank Charges	0.48	0.83
3	Conveyance & Travelling	38.06	43.15
4	Contractual Charges	1,926.26	3,441.76
5	Computer Expense	3.10	1.62
6	Company Profession Tax	0.00	2.50
7	Electricity Expenses	4.43	0.00
8	General Expense	4.00	39.63
9	Legal & Professional Services	71.08	129.10
10	Late Fees (GST)	29.00	0.00
11	Marketing Expenses	25.50	
12	Office Expenses	-13.46	109.82
13	Postage & Courier Expenses	21.74	55.11
14	Telephone And Internet Charges	251.00	0.00
15	Rent	0.00	339.45
16	Repair and Maintainance Charges	158.99	0.00
17	Server Maintainance Expenses	781.45	0.00
18	Software Expense	99.91	222.14
	<b>Total</b>	<b>3,476.55</b>	<b>4,460.09</b>



**Transmart Digital Private Limited**  
Notes Forming Part of the Statement of Profit & Loss for the year ended 31st March 2022

Note No.	Particulars	(Amount in Thousands)					
18	Additional information to the financial statements	As at March 31,					
		2022	2021				
	Earning per share						
	Net Profit after tax	-6,924.20	-7,197.50				
	Weighted average no. of Shares	500000	500000				
	Basic and diluted Earnings per share	0.00	0.00				
	Nominal Value Per Share	0.00	0.00				
19	Employee Benefits	As at March 31, 2022	As at March 31, 2021				
	a) Defined Contributions Plan	0.00	0.00				
	<b>Total</b>	<b>0.00</b>	<b>0.00</b>				
20	Corporate social responsibility (CSR)	As at March 31, 2022	As at March 31, 2021				
	Amount required to be spent	0	0				
	Amount of expenditure incurred	0	0				
	Shortfall at the end of the year*	0	0				
	Total of previous years shortfall	0	0				
	Reason for shortfall	0	0				
	Nature of CSR activities	NA	NA				
	*The unspent amount will be transferred to unspent CSR account within 30 days from the end of the financial year, in accordance with the Details of related party transactions, e.g., contribution to a trust controlled by the company in relation to CSR expenditure	NA	NA				
		0	0				
21	Particulars of investments made as required by clause (4) of section 186 of the Companies Act, 2013						
	Name of Company	Nature					
			0				
			0				
22	Loans or Advances						
	Loans or Advances in the nature of loans are granted to promoters, directors, KMPs and the related parties (as defined under Companies Act, Repayable on demand without specifying any terms or period of repayment)						
28	Type of Borrower	Amount of loan or advance in the		Percentage to the total Loans and			
		Current period	Previous Period	Current period	Previous Period		
	Related Parties	-	-	0%	0%		
29	Security of current assets against borrowings						
	(a) whether quarterly returns or statements of current assets filed by the company with banks or financial institutions are in agreement with						
	(b) if not, summary of reconciliation and reasons of material discrepancies, if any to be adequately disclosed:						
	Quarter	Name of the Bank	Particular of security provided	Amount as per books of accounts	Amount as reported in the	Amount of difference	Reason for Difference



30 Relationship with Struck off Companies				
Name of the struck off company	Nature of transactions with struck off company	Relationship with the struck off company, if any, to be disclosed		
	Investment in securities	-	-	-
	Receivables	-	-	-
	Payables	-	-	-
	Shares held by struck off company	-	-	-
	Other outstanding balances (to be specified)	-	-	-

31 Analytical Ratios				
Particulars	Current Period	Previous Period	% Variance	Reason for variance
Current ratio	0.71	6.10	88.40%	Increase in Cash & Cash Equivalent
Debt-equity ratio	-2.04	-3.46	41.05%	Increase in Debt-equity
Debt service coverage ratio	0.00	0.00	0%	NA
Return on equity ratio	50.47	98.93	48.98%	Increase in Profit & Equity
Inventory turnover ratio	0.00	0.00	0%	NA
Trade receivables turnover ratio	76.74	48.23	-59.09%	Decrease in Turnover
Trade payables turnover ratio	179.65	4.33	-4045%	NA
Net capital turnover ratio	0.00	0.00	0%	NA
Net profit ratio	-23.76	-12.21	-95%	Decrease in Net Profit
Return on capital employed	101.68	200.75	49%	Increase in Net Profit
Return on investment	-30.48	-26.29	-16%	Decrease in Net Profit

32 Service Company			
Particulars	Current Period	Previous Period	
Services rendered			
Total	29,444.48	56,213.81	
	29,444.48	56,213.81	

33		
Particulars	Current Period	Previous Period
<b>Earning in foreign currency</b>		
Export of goods calculated on F.O.B. basis	0.00	0.00
Royalty, know-how, professional and consultation fees	0.00	0.00
Interest and dividend	0.00	0.00
Other income	0.00	0.00
<b>Expenditure in Foreign Currency</b>		
Royalty	0.00	0.00
Know-how	0.00	0.00
Professional and Consultation fees	0.00	0.00
Interest	0.00	0.00
Other matters	0.00	0.00
Purchase Cloud Subscription	0.00	0.00
Purchase Imports-AMS	0.00	0.00
Purchase Imports-Goods	0.00	0.00
Purchase License/software	0.00	0.00

34 In the opinion of the management, current assets, loans & advances have a value on realisation in the ordinary course of business, at least equal to the amount at which

35 The figures of the previous year have been regrouped/ recast, where necessary, to conform to the current year classification.

For S C Mehra & Associates LLP  
Chartered Accountants  
*Deepak M. Oza*  
(CA Deepak M. Oza)  
[Partner]  
Membership No. : 045890  
Firm Reg. No. : 106156W / W100305



For Transmart Digital Private Limited

*Shalish Damani*  
Shalish Damani (Director)  
DIN : 01504610  
*Krutika Damani*  
Krutika Damani (Director)  
DIN: 07586545



Place: Mumbai  
Dated: 05/09/2022  
UDIN: 22045890BBDEJK8312



**Transmart Digital Private Limited**

**Grouping of Note: 3 Unsecured Business Loans against personal guarantee of Directors**

(Amount in Thousand)

Sr. No	Particulars	31.03.2022
1	Dipti Goradia	7,788.81
2	Plada Info Services Pvt Ltd	3,804.04
3	Shallesh Damani	265.00
	<b>Total</b>	<b>11,857.84</b>

**Grouping of Note : 4 Sundry Creditors for Services Or Expenses**

Sr. No	Particulars	31.03.2022
	<b>For Services</b>	
1	Amazon Web Services	185.26
2	Branded System	89.78
3	Business Point Enterprises	12.01
4	Khaitan & Co.	59.75
5	Rental Recovery	1.78
6	S C Mehra & Associates LLP	136.87
7	Uphaar Cards Private Limited	320.16
8	V M Mehra & Associates	45.16
9	MRL Posnet Private Limited	12,998.42
	Sub Total(a)	13,849.19
	<b>For Expenses</b>	
1	Speedex Courier	21.61
2	Synergy Logistics	8.95
3	Vodafone & Idea Limited	67.38
4	WorldLine India Private Limited	488.76
	Sub Total(b)	586.70
	<b>Total</b>	<b>14,435.89</b>

**Grouping of Note : 9 Trade Receivable**

Sr. No	Particulars	31.03.2022
1	Finpos Technologies	93.30
2	Fintree Finance Private Limited	21.95
3	Maitrionline Shopping Pvt.Ltd.	865.90
4	Rental Recovery Pending Debtors	2,538.40
5	Vikalp	5.29
	Sub Total(a)	3,524.83
	<b>Less:Advance Paid</b>	
1	Akhileshkumar Pal	2.98
2	Balaji Associates	5.90
3	Grover Brothers	5.90
4	Hare Krishna Collections	3.45
5	Linda Tour and Travel Services	5.99
6	Punjab Genral Store	3.32
7	Salim Abdulkhadar Killedar	3.54
8	Sanga Lama	4.07
9	Uttarakhand Handicraft Textile Dev Corp	2.53
10	Vikas Auto Parts	2.69
11	Vintage	2.45
	Sub Total(b)	42.82
	<b>Total</b>	<b>3,482.02</b>



*Shallesh Damani*

