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PLADA INFOTECH SERVICES LIMITED



(Please scan this QR Code to view the RHP and Abridged Prospectus)

Our Company was originally incorporated as "Plada Infotech Services Private Limited" as a private limited company under the provision of Companies Act, 1956 pursuant to a Certificate of Incorporation dated October 23, 2010 bearing registration number 209364 issued by Registrar of Companies, Mumbai. Thereafter, our Company was converted into a Public Limited Company and consequently the name of our Company was changed from "Plada Infotech Services Private Limited" to "Plada Infotech Services Limited" vide a fresh certificate of incorporation dated May 11, 2023 issued by the Registrar of Companies. For further details please refer to section titled "History and Corporate Structure" beginning on page 150 of the Prospectus dated September 22, 2023, filed with Registrar of Companies (ROC).

Registered office: Santosh A. Mishra Compound, Mograpada, Mogra Village, off. Old Nagardas Road, Andheri (East), Mumbai, Maharashtra - 400069 India. Tel: +91 8976996702; E-mail: abhishek.jain@pladainfotech.com
Website: https://pladainfotech.com/; Contact Person: Mr. Abhishek Jain, Company Secretary and Compliance Officer

OUR PROMOTERS: MR. SHAILESH KUMAR DAMANI AND MR. ANIL MAHENDRA KOTAK.

THE ISSUE

INITIAL PUBLIC OFFER OF 25,74,000 EQUITY SHARES OF FACE VALUE OF ₹ 10/- EACH (THE "EQUITY SHARES") OF PLADA INFOTECH SERVICES LIMITED ("OUR COMPANY" OR "PLADA" OR "THE ISSUER") AT AN ISSUE PRICE OF ₹ 48/- PER EQUITY SHARE FOR CASH, AGGREGATING UP TO ₹ 1,235.52 LAKHS ("PUBLIC ISSUE") OUT OF WHICH 1,29,000 EQUITY SHARES OF FACE VALUE OF ₹ 10/- EACH, AT AN ISSUE PRICE OF ₹ 48/- PER EQUITY SHARE FOR CASH, AGGREGATING ₹ 61.92 LAKHS WILL BE RESERVED FOR SUBSCRIPTION BY THE MARKET MAKER TO THE ISSUE (THE "MARKET MAKER RESERVATION PORTION"). THE PUBLIC ISSUE LESS MARKET MAKER RESERVATION PORTION I.E. NET ISSUE OF 24,45,000 EQUITY SHARES OF FACE VALUE OF ₹ 10/- EACH, AT AN ISSUE PRICE OF ₹ 48/- PER EQUITY SHARE INCLUDING PREMIUM OF ₹ 38/- PER EQUITY SHARE FOR CASH, AGGREGATING TO ₹ 1,173.60 LAKHS IS HEREIN AFTER REFERRED TO AS THE "NET ISSUE". THE PUBLIC ISSUE AND NET ISSUE WILL CONSTITUTE 30.02% AND ₹ 28.52% RESPECTIVELY OF THE POST-ISSUE PAID-UP EQUITY SHARE CAPITAL OF OUR COMPANY.

THIS ISSUE IS BEING MADE IN TERMS OF REGULATION 229 AND 253 OF CHAPTER IX OF THE SEBI ICDR REGULATIONS AS AMENDED READ WITH RULE 19(2)(b)(i) OF SCRR AS AMENDED. THIS ISSUE IS A FIXED PRICE ISSUE AND ALLOCATION IN THE NET ISSUE TO THE PUBLIC WILL BE MADE IN TERMS OF REGULATIONS 253 OF THE SEBI ICDR REGULATIONS. (For further details please see section titled "the Issue" beginning on page 49 of the Prospectus). A copy of Prospectus is delivered for filing to the Registrar of Companies as required under section 26(4) of the Companies Act, 2013.) For further details, please refer the section "Issue Procedure" on page 287 of the Prospectus.

FIXED PRICE ISSUE AT ₹ 48/- PER EQUITY SHARE

THE FACE VALUE OF THE EQUITY SHARES IS ₹ 10/- EACH AND THE ISSUE IS 4.8 TIMES OF THE FACE VALUE OF THE EQUITY SHARES.

THE APPLICATION MUST BE FOR A MINIMUM OF 3,000 EQUITY SHARES AND IN MULTIPLES OF 3,000 EQUITY SHARES THEREAFTER. FOR FURTHER DETAILS PLEASE REFER TO SECTION ISSUE STRUCTURE BEGINNING ON PAGE 284 OF THE PROSPECTUS.

Risk to Investors:

- Our failure to perform in accordance with the standards prescribed in our client contracts could result in loss of business or payment of liquidated damages.
- Uncertainty of Client Commitment and Potential Contract Termination.
- The merchant banker associated with this issue has handled only 2 public issues in the past out of which 1 issue has closed below issue price on listing date.
- Average cost of acquisition of the Promoters:

Sr. No.	Name	No. of Shares	Average Cost of Acquisition
1	Shailesh Kumar Damani	50,70,394	0.02
2	Anil Mahendra Kotak	3,00,000	0.02

And the issue price is INR 48.00 per equity share.

- The Price Earnings ratio based on diluted EPS for Fiscal 2023 for the Company is 12.31
- Weighted Average Return on Networth for Fiscal 2023, 2022 and 2021 is 25.28%
- The Weighted average cost of acquisition compared to issue price:

Types of Transaction	Weighted average cost of acquisition (₹ per Equity Shares)	Issue price* (i.e. ₹ 48)
WACA of Primary Issuance (excluding for shares issued pursuant to ESOP and bonus issue) (exceeding 5% of the pre issue fully diluted paid-up share capital during the 18 months preceding the date of Prospectus) in a single transaction or multiple transactions combined together over a span of rolling 30 days.	NA	NA

Types of Transaction	Weighted average cost of acquisition (₹ per Equity Shares)	Issue price* (i.e. ₹ 48)
WACA of Secondary Sale/ acquisition (excluding gifts) (exceeding 5% of the pre issue fully diluted paid-up share capital during the 18 months preceding the date of Prospectus) in a single transaction or multiple transactions combined together over a span of rolling 30 days.	11.50	48.00
Since there were no secondary transactions of equity shares of our Company during the 18 months preceding the date of filing of this Prospectus, which are equal to or more than 5% of the fully diluted paid-up share capital of our Company, the information has been disclosed for price per share of our Company based on the last five secondary transactions where Promoters / promoter group entities having the right to nominate director(s) on our Board, are a party to the transaction, not older than three years prior to the date of filing of this Prospectus irrespective of the size of the transaction.	NA	NA

**Post adjustment of bonus shares

- This being the first Public Offer of our Company, there has been no formal market for the Equity Shares. The face value of the Equity Shares is ₹ 10/- each. The Issue Price of ₹ 48/- per equity share (determined and justified by our Company in consultation with the Lead Manager as stated in "Basis for Issue Price" on page 101 of this Prospectus) should not be considered to be indicative of the market price of the Equity Shares after the Equity Shares are listed. No assurance can be given regarding an active or sustained trading in the Equity Shares or regarding the price at which the Equity Shares will be traded after listing.

ISSUE PROGRAMME

ISSUE OPENS ON: FRIDAY SEPTEMBER 29, 2023

ISSUE CLOSES ON: THURSDAY, OCTOBER 05, 2023

THE EQUITY SHARES OF OUR COMPANY WILL GET LISTED ON SME PLATFORM OF NATIONAL STOCK EXCHANGE OF INDIA LIMITED ('NSE EMERGE')

CORRIGENDUM

ATTENTION:

September 29, 2023 has been declared a banking holiday on account of Public Holiday of Eid-e-Milad under Section 25 of the Negotiable Instruments Act, 1881 and it should be noted that if not a Stock Exchange Holiday.

An indicative timetable in respect of the Issue is set out below:

Event	Indicative Date
Issue Opening Date	Friday, September 29, 2023
Issue Closing Date	Thursday, October 05, 2023
Finalisation of Basis of Allotment with the Designated Stock Exchange	On or before Tuesday, October 10, 2023
Initiation of Refunds/ unblocking of funds from ASBA Account	On or before Wednesday, October 11, 2023
Credit of Equity Shares to demat account of the Allottees	On or before Wednesday, October 11, 2023
Commencement of trading of the Equity Shares on the Stock Exchange	On or before Friday, October 13, 2023

The above is to be read in conjunction with the Prospectus, Abridged Prospectus and all Issue related material shall stand modified and accordingly their references in the Prospectus stand amended pursuant to this corrigendum. All capitalized terms used in this corrigendum shall, unless the context otherwise requires, have the meaning ascribed to them in the Prospectus dated September 22, 2023 filed with the Registrar of Companies.

PRECAUTIONARY NOTICE TO INVESTORS

Investors are advised to read Prospectus including the Risk Factors carefully before taking an investment decision in this Issue. For taking an investment decision, investors must rely on their own examinations of the Issuer and this Issue, including risk factors on page 25 of the Prospectus. Specific attention of the Investors is invited to THAT ANY News/ Advertisements/ SMS/ Messages/ Articles and Videos, if any, being circulated in the digital media and/or print media, speculating about the investment opportunity in our Company's issue and about equity shares of our Company being available at premium and/or discount to the Issue Price ("Message") during the issue period IS AND/ OR WILL NOT AND/ OR has not been issued by our Company or any of our Directors, Key Managerial Personnel, Promoters, Promoter Group or Group Companies. ANY SUCH MESSAGE IN circulation is misleading & fraudulent advertisement and issued by a third party to sabotage the IPO, our Company or any of our Directors, Key Managerial Personnel, Promoters, Promoter Group or Group Companies and the intermediaries are not involved in any manner whatsoever.

CONTENTS OF THE MEMORANDUM OF ASSOCIATION OF THE COMPANY AS REGARDS ITS OBJECTS: For information on the main objects and other objects of our Company, see section titled "History and Corporate Structure" on page 150 of the Prospectus and Clause III of the Memorandum of Association of our Company. The Memorandum of Association of our Company is a material document for inspection in relation to the Issue. For further details, see the section titled "Material Contracts and Documents for Inspection" on page 362 of the Prospectus.

AMOUNT OF SHARE CAPITAL OF THE COMPANY AND CAPITAL STRUCTURE: The Authorized share Capital of the Company is ₹ 100,000,000/- (Rupees Ten Crore only) divided into 10,000,000 (One Crore) equity shares of ₹ 10/- each. The issued, subscribed and paid-up share capital of the Company before the issue is ₹ 60,000,000/- (Rupees Six Crore only) divided into 6,000,000 (Sixty Lakhs) Equity Shares of ₹ 10/- each. Proposed Post Issue Paid-up Share Capital: ₹ 85,740,000 divided into 8,574,000 Equity Shares of ₹ 10/- each. For details of the Capital Structure, see section titled "Capital Structure" on page 65 of the Prospectus.

NAMES OF THE SIGNATORIES TO THE MEMORANDUM OF ASSOCIATION OF THE COMPANY AND THE NUMBER OF EQUITY SHARES SUBSCRIBED BY THEM: Given below are the names of the signatories of the Memorandum of Association of the Company and the number of Equity Shares subscribed for by them at the time of signing of the Memorandum of Association of our Company, Shailesh Kumar Damani with 5,000 Equity Shares and Venu Vutukuru with 5,000 Equity Shares aggregating to 10,000 Equity Shares of ₹ 10/- each. Details of the main objects of the Company as contained in the Memorandum of Association, see section titled "History and Corporate Structure" on page 150 of the Prospectus. For details of the share capital and capital structure of the Company see section titled "Capital Structure" on page 65 of the Prospectus.

LISTING: The Equity Shares issued through the Prospectus are proposed to be listed on the SME Platform of National Stock Exchange of India Limited ("NSE") ("NSE Emerge"). Our Company has received an "in-principle" approval from the NSE for the listing of the Equity Shares pursuant to letter Ref.: NSE/IST/2470 dated September 21, 2023. For the purposes of the Issue, the Designated Stock Exchange shall be National Stock Exchange of India Limited (NSE). A signed copy of the Prospectus dated September 22, 2023 has been delivered for filing to the ROC and Prospectus shall be delivered for filing to the ROC in accordance with Section 26(4) of the Companies Act, 2013. For details of the material contracts and documents available for inspection from the date of the Prospectus up to the Issue Closing Date, see section titled "Material Contracts and Documents for Inspection" on page 362 of the Prospectus.

DISCLAIMER CLAUSE OF SECURITIES AND EXCHANGE BOARD OF INDIA ("SEBI"): Since the Issue is being made in terms of Chapter IX of the SEBI (ICDR) Regulations, 2018. The Prospectus has been filed with SEBI. In terms of the SEBI Regulations, the SEBI shall not issue any observation on the Offer Document. Hence there is no such specific disclaimer clause of SEBI. However, investors may refer to the entire Disclaimer Clause of SEBI beginning on page 270 of the Prospectus

DISCLAIMER CLAUSE OF NSE ("NSE EMERGE") (THE DESIGNATED STOCK EXCHANGE): It is to be distinctly understood that the permission given by NSE should not in any way be deemed or construed that the Offer Document has been cleared or approved by NSE nor does it certify the correctness or completeness of any of the contents of the Offer Document. The investors are advised to refer to the Offer Document for the full text of the Disclaimer Clause of NSE.

RISKS IN RELATION TO FIRST ISSUE: The face value of the Equity Shares is ₹ 10/- each. The Issue Price of ₹ 48/- per equity share (determined and justified by our Company in consultation with the Lead Manager as stated in "Basis for Issue Price" on page 101 of this Prospectus) should not be considered to be indicative of the market price of the Equity Shares after the Equity Shares are listed. No assurance can be given regarding an active or sustained trading in the Equity Shares or regarding the price at which the Equity Shares will be traded after listing.

GENERAL RISK: Investments in Equity and Equity-related securities involve a degree of risk and investors should not invest any funds in this Issue unless they can afford to take the risk of losing their entire investment. Investors are advised to read the risk factors carefully before taking an investment decision in the Issue. For taking an investment decision, investors must rely on their own examination of our Company and the Issue, including the risks involved. The Equity Shares issued in the Issue have not been recommended or approved by the Securities and Exchange Board of India ("SEBI"), nor does SEBI guarantee the accuracy or adequacy of the Prospectus. Specific attention of the investors is invited to the section "Risk Factors" beginning on page 25 of this Prospectus.

ISSUER'S ABSOLUTE RESPONSIBILITY: Our Company, having made all reasonable inquiries, accepts responsibility for and confirms that this Prospectus contains all information with regard to the Company and the Issue, which is material in the context of the Issue, that the information contained in this Prospectus is true and correct in all material aspects and is not misleading in any material respect, that the opinions and intentions expressed herein are honestly held and that there are no other facts, the omission of which makes this Prospectus as a whole or any of such information or the expression of any such opinions or intentions, misleading in any material respect.

ASBA* Simple, Safe, Smart way of Application- Make use of it!!!

*Application Supported by Blocked Amount (ASBA) is a better way of applying to issues by simply blocking the fund in the bank account. For further details check section on ASBA. Mandatory in Public Issues. No cheque will be accepted.



"ASBA has to be availed by all the Investors. UPI may be availed by Retail Individual Investors. For details on the ASBA and UPI process, please refer to the details given in ASBA form and General Information Documents and also please refer to the section "Issue Procedure" beginning on the page 287 of the Prospectus.

BOOK RUNNING LEAD MANAGER OF THE ISSUE



INDORIENT FINANCIAL SERVICES LIMITED
Address: A/501, Rustomjee Central Park, Executive Spaces, Andheri Kurla Road, Chakala, Mumbai - 400093, Maharashtra, India.; Tel No.: +91-79772 12186; E-mail: ivor@indorient.in
Investor Grievance Email: wecare@indorient.in; Website: www.indorient.in
Contact Person: Mr. Ivor Anil Misquith; SEBI Registration No.: INM000012661
CIN: U67190DL1993PLC052085

REGISTRAR TO THE ISSUE



BIGSHARE SERVICES PRIVATE LIMITED
Address: S6-2, 6th Floor, Pinnacle Business Park, Mahakali Caves Road, next to Ahura Centre, Andheri East, Mumbai- 400093, Maharashtra, India; Tel No.: +91 - 22 - 6263 8200; Fax No.: +91 - 22 - 6263 8299
E-mail: ipo@bigshareonline.com; Investor Grievance Email: investor@bigshareonline.com
Website: www.bigshareonline.com; Contact Person: Mr. Vinayak Morbale
SEBI Registration No: INR000001385; CIN: U99999MH1994PTC076534

COMPANY SECRETARY AND COMPLIANCE OFFICER OF THE ISSUER



MR. ABHISHEK JAIN
PLADA INFOTECH SERVICES LIMITED
Address: Santosh A. Mishra Compound, Mograpada, Mogra Village, off. Old Nagardas Road, Andheri (East), Mumbai, Maharashtra - 400069 India.
Tel No.: +91 8976996702
E-mail: abhishek.jain@pladainfotech.com

AVAILABILITY OF PROSPECTUS: Investors should note that Investment in Equity Shares involves a degree of risk and are advised to refer to the Prospectus and the Risk Factors contained therein before applying in the Issue. Full copy of the Prospectus is available on the website of the company at www.pladainfotech.com the website of the LM to the Issue at www.indorient.in and the website of NSE Emerge at https://www.nseindia.com/companies-listing/corporate-filings-offer-documents#sme_offer respectively.

AVAILABILITY OF APPLICATION FORMS: Application forms can be obtained from the Registered Office of the Company: Plada Infotech Services Limited, Telephone +91 8976996702, Registered office of the LM: Indorient Financial Services Limited, Telephone: +91-7977212186 and at the selected locations of the Self Certified Syndicate Banks; Registered Brokers; Designated RTA Locations and Designated CDPs participating in the Issue. Bid-cum-application Forms will also be available on the websites of NSE Emerge and the designated branches of SCSBs, the list of which is available at websites of the stock exchanges and SEBI.

BANKER TO THE ISSUE/SPONSOR BANK: HDFC BANK LIMITED

Investors should read the Prospectus carefully, including the Risk Factors beginning on page 25 of the Prospectus before making any investment decision.

On behalf of Board of Directors
Plada Infotech Services Limited
Sd/-
Shailesh Kumar Damani
Managing Director

Place: Mumbai
Date: September 28, 2023

Disclaimer: Plada Infotech Services Limited is proposing, subject to applicable statutory and regulatory requirements, receipt of requisite approvals, market conditions and other considerations, to make an initial public offer of its Equity Shares the Prospectus dated September 22, 2023 has been filed with the Registrar of Companies, Mumbai and thereafter with SEBI and the Stock Exchanges. The Prospectus is available on the website of NSE Emerge at https://www.nseindia.com/companies-listing/corporate-filings-offer-documents#sme_offer and is available on the websites of the LM at www.indorient.in. Any potential investors should note that investment in equity shares involves a high degree of risk and for details relating to the same, please refer to the Prospectus including the section titled "Risk Factors" beginning on page 25 of the Prospectus.

The Equity Shares have not been and will not be registered under the US Securities Act of 1933, as amended (the "Securities Act") or any state securities laws in the United States, and unless so registered, and may not be issued or sold within the United States, except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the Securities Act and in accordance with any applicable U.S. State Securities laws. The Equity Shares are being issued and sold outside the United States in "offshore transactions" in reliance on Regulation "S" under the Securities Act and the applicable laws of each jurisdiction where such issues and sales are made. There will be no public offering in the United States.

CONCEPT