



PLADA INFOTECH SERVICES LIMITED

Delivering Customer Promises

(FORMERLY PLADA INFOTECH SERVICES PRIVATE LIMITED)

SYMBOL: PLADAINFO

Dated: October 25, 2023.

ISIN: INE0PXD01014

To,
The Manager- Listing Department,
The National Stock Exchange of India Limited,
Exchange Plaza, NSE Building,
Bandra Kurla Complex,
Bandra East, Mumbai- 40051,

Subject: Outcome of the Board Meeting of “Plada Infotech Services Limited” (“Company”) pursuant to Regulation 30 and 33 of the SEBI (Listing and Disclosure Requirements) Regulation, 2015.

Respected Sir/Ma'am,

The Board of Directors of our Company at their Board Meeting held on October 25, 2023 inter-alia, transacted the following business:

- Considered and approved the Un-Audited Standalone and Consolidated Financial Results of the Company for the half year ended on September 30, 2023 alongwith the Limited Review Report from the Statutory Auditors of the Company. A copy of the said financial results together with the Limited Review report for the half year ended September 30, 2023 are enclosed herewith as **Annexure I**.
- Appointment of M/s Nirmal Tiwari & Associates, Company Secretaries as the Secretarial Auditors of the Company. The details pertaining to the Secretarial Auditor are enclosed herewith as **Annexure II**.

The Meeting of the Board of Directors commenced at 05:00 P.m. and concluded at 5.26. P.m.

You are requested to take the same on record and inform all those concerned.

Thanking you,
Yours Faithfully,
For **Plada Infotech Services Limited**,


Abhishek Jain
Company Secretary and Compliance Officer
Membership No: ACS 70990



Encl: as above.

Registered Office :

Santosh Anil Mishra Compound, Mograpada, Mogra Village Road, Opp Colopen Company, Andheri East, Mumbai - 400 069.
Tel : + 91 8976996702, E-mail : contact@pladainfotech.com / www.pladainfotech.com CIN NUMBER : U72900MH2010PLC209364



ANNEXURE II

Appointment of M/s. Nirmal Tiwari & Associates, as Secretarial Auditors, Of The Company.

A. Reason for Appointment:

In accordance with the provisions of Section 204 of Companies Act, 2013, the Company has appointed Secretarial Auditor for conducting the secretarial audit of the Company for the financial year 2023-24.

B. Date of Appointment and Term of Appointment:

M/s. Nirmal Tiwari & Associates, Company Secretaries is appointed as the Secretarial Auditor of the Company at the Board Meeting held on Wednesday, October 25, 2023, to conduct the Secretarial Audit of the Company for the Financial Year 2023-24, at such remuneration as may be decided by the Board of Directors and M/s. Nirmal Tiwari & Associates, mutually.

C. Brief Profile:

M/s. Nirmal Tiwari & Associates, Practicing Company Secretaries, Mumbai Office at 807, Jmima complex, behind Infinity Mall, Off link Road, Malad (w), Mumbai – 400064 Maharashtra having Certificate of Practice (COP) No. 25159, Membership Number F11031 and Firm Registration No. S2021MH836000, M/s. Nirmal Tiwari & Associates is a peer review firm having peer review Certificate No. 2944/2023.

The firm is a progressive, dedicated and professionally managed currently operating in Mumbai which provides comprehensive Legal, Secretarial and Management Advisory Services in the field of Corporate Laws, SEBI Laws, RBI Laws, Listing Regulations, Business Management, Mergers & Acquisition, etc.

Registered Office :

Independent Auditor's Review Report on Half Yearly Standalone Financial Results of Plada Infotech Services Limited for the half year ended on 30th September, 2023, pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time.

To,
The Board of Directors.
Plada Infotech Services Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of **Plada Infotech Services Limited ('the Company')** for the half yearly ended 30th September, 2023 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 ('the Regulation') as amended (the "Listing Regulations").
2. This statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard 25 "Interim Financial Reporting" prescribed under Section 133 of Companies Act, 2013, read together with paragraph 7 of Companies (Accounts) Rules, 2014. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. The standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. A review substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we could become aware of all significant matters that might be identified during an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the aforesaid accompanying statement, prepared in accordance with generally accepted applicable accounting principles in India and to Comply with the Accounting Standard 25 "Interim Financial Reporting" notified under section 133 of the Companies Act 2013, read with relevant rules issued thereunder and other recognised accounting practised and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed or that it contains any material misstatement.

For S C Mehra & Associates LLP
Chartered Accountants
Firm Registration Number: 106156W



CA S C Mehra
Partner
Membership No: 039730
UDIN: 23039730BGWIIV4538
Mumbai, 25th October, 2023



S C MEHRA & ASSOCIATES LLP

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Branches : Ahmedabad • Bengaluru • Chennai • New Delhi • Jaipur • Jodhpur • Thane • Varanasi

PLADA INFOTECH SERVICES LIMITED

Registered Office: Santosh A. Mishra Compound, Mogra Pada, Mogra Village, Off Old Nagardas Road, Andheri East,
Mumbai, Maharashtra - 400069 India.

CIN : U72900MH2010PLC209364

Email : abhishek.jain@pladainfotech.com; Website: www.pladainfotech.com; Tel : +91 8976996702

Unaudited Standalone Financial Results for the half year ended 30th September, 2023

(Rs. in lakhs, unless otherwise stated)

Sr. No	Particulars	Half year ended	Year ended
		30.09.2023	31.03.2023
		(Unaudited)	(Audited)
1	Income		
	(a) Revenue from Operations	2,889.56	6,203.10
	(b) Other Income	21.29	74.60
	Total Income	2,910.85	6,277.70
2	Expenses		
	(a) Cost of Services	1.75	20.90
	(b) Employee benefits Expenses	2,077.40	4,561.84
	(c) Finance Costs	105.76	233.89
	(d) Depreciation and Amortisation	10.38	12.92
	(e) Other Expenditure	612.60	1,182.81
	Total expenses	2,807.88	6,012.36
3	Profit before exceptional items, extra-ordinary and tax (1-2)	102.97	265.34
4	Exceptional Items	-	-
5	Profit before extra - ordinary items & tax (3-4)	102.97	265.34
6	Extra-ordinary items	-	-
7	Profit before tax (5-6)	102.97	265.34
8	Tax expense		
	(a) Current Year Tax	-3.36	-25.93
	(b) Earlier Year Tax	-	-
	(c) Deferred Tax	-0.64	8.80
	Total tax expense	-4.01	-17.13
9	Net profit after tax (7-8)	98.96	248.22
10	Paid-up Equity Share Capital (Face Value Rs.10/- each)	600.00	200.00
11	Reserves excluding revaluation reserves	380.76	681.80
12	Earning per Share (of face value Rs 10/- each) (not annualised)		
	Basic	1.65	4.14
	Diluted	1.65	4.14

PLADA INFOTECH SERVICES LIMITED

Unaudited Standalone Statement of Assets and Liabilities

(Rs. in lakhs, unless otherwise stated)

Sr. No	Particulars	As on 30.09.2023 (Unaudited)	As on 31.03.2023 (Audited)
I	<u>EQUITY AND LIABILITIES</u>		
1	SHAREHOLDERS' FUND		
	(i) Equity Share capital	600.00	200.00
	(ii) Reserves and surplus	380.76	681.80
		980.76	881.80
2	NON-CURRENT LIABILITIES		
	(i) Long-Term Borrowings	1,377.45	1,164.34
	(ii) Long-Term Provisions	36.79	29.98
		1,414.24	1,194.33
3	CURRENT LIABILITIES		
	(i) Short-Term Borrowings	359.55	488.59
	(ii) Trade Payables	44.29	17.44
	(iii) Other Current Liabilities	108.89	212.18
	(iv) Short-Term Provision	3.40	6.80
		516.13	725.01
		2,911.13	2,801.14
II.	<u>ASSETS</u>		
4	NON-CURRENT ASSETS		
	(i) Property Plant & Equipment	26.32	31.57
	(ii) Non-Current Investments	1,025.16	1,025.16
	(iii) Deferred Tax Assets	28.50	29.15
		1,079.98	1,085.88
5	CURRENT ASSETS		
	(i) Trade receivables	516.75	445.57
	(ii) Cash and Cash Equivalent	251.44	288.11
	(iii) Bank Balance other than (ii) above	21.00	21.00
	(iv) Short-Term Loans & Advances	943.14	889.78
	(v) Other Current Assets	98.83	70.79
		1,831.15	1,715.26
		2,911.13	2,801.14

PLADA INFOTECH SERVICES LIMITED

Standalone Cash Flow Statement for the year ended 30th September 2023

(Rs. in lakhs, unless otherwise stated)

Sr. No	Particulars	Half year ended	Year ended
		30.09.2023	31.03.2023
		(Unaudited)	(Audited)
I.	<u>CASH FLOW FROM OPERATING ACTIVITIES</u>		
	Net Profit / (Loss) Before Tax	102.97	265.34
	Add / (Less):- Adjustments for Non-Cash / Non-Operating Items:		
	Depreciation & Amortization	10.38	12.92
	Finance Income	-21.25	-74.59
	Finance Cost	101.46	228.52
	Operating Profit Before Changes in Working Capital	193.56	432.20
	Adjustment for Changes in Working Capital		
	(Increase) / Decrease in Trade Receivables	-71.17	-36.48
	(Increase) / Decrease in Other Current Assets	-28.04	0.00
	(Increase) / (Decrease) in short term loans and advances	-8.65	-17.99
	Increase / (Decrease) in Trade Payables	26.85	7.61
	Increase / (Decrease) in Other Current Liabilities	-103.29	-65.72
	Increase / (Decrease) in Provision	3.40	-0.48
	Net Change in Working Capital	-180.89	-113.05
	Cash Generated from Operations	12.67	319.15
	Less: Taxes Paid (Net of refund received)	0.00	44.00
	Net cash flow from/(used in) operating activity	12.67	363.15
II.	<u>CASH FLOW FROM INVESTING ACTIVITIES</u>		
	Purchase of property, plant and equipment (net of sale)	-5.13	-6.85
	Purchase of non current investments	0.00	172.84
	(Investment in) / maturity of bank deposits	0.00	-20.00
	Fixed Deposits (Placed)/ Redeemed	-48.07	-153.23
	Finance Income	21.25	74.60
	Net cash flow from/(used in) investing activity	-31.94	67.36
III.	<u>CASH FLOW FROM FINANCING ACTIVITY</u>		
	Proceeds / (repayment) from long term borrowings (net)	213.11	-65.90
	Proceeds / (repayment) from short term borrowings (net)	-129.04	-51.52
	Interest paid	-101.46	-228.52
	Net cash flow from/(used in) in financing activity	-17.40	-345.94
	Net increase/ (decrease) in cash and cash equivalents (I+II+III)	-36.67	84.58
	Cash and Cash equivalents at the beginning of the year	288.11	203.53
	Cash and Cash equivalents at the end of the year	251.44	288.11

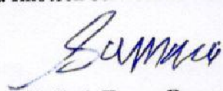
NOTES:

- The unaudited standalone financial results for the half yearly ended 30th September, 2023 have been reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on 25th October, 2023
- The Statutory auditors of the Company have carried out limited review of these financial results and the unaudited standalone financial results have been prepared in accordance with the recognition and measurement principles laid down in the Relevant Accounting Standard prescribed under Section 133 of the Companies Act, 2013 read with relevant rules thereunder and the terms of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended from time to time.

- 3 The equity shares of the Company were in the process of listing on the Emerge SME platform of the Exchange as on 30.09.2023 and got listed and admitted to the dealings on the exchange w.e.f 13th October, 2023
The Company is ensuring submission of financial results in accordance with Reg. 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as it got listed on 13th October, 2023 i.e. after the end of quarter but before due date for submission of said financial results.
- 4 The Equity shares of the Company are listed with the EMERGE Platform of NSE India ('NSE EMERGE') with effect from October 13, 2023 accordingly, the Company has prepared first-time Un-Audited Financial Results (standalone) for the half-year ended on September 30, 2023 and no comparative figures for the half year ended September 30, 2022 are prepared.
- 5 The Company has completed its Initial Public issue (IPO) of 25,74,000 Equity shares of Rs.10/- each at a fixed price of Rs. 48/- per shares aggregating to Rs. 1235.52 Lakhs by way of fresh issue, pursuant to the Prospectus dated September 22,2023. The issue was fully subscribed and the entire proceeds of the IPO will be utilised by the Company as per the Objects of the Issue stated in the said Prospectus.
- 6 As these are the first half yearly results of the Company, corresponding comparative figures for the half year ended on 30th September, 2022 and 31st March 2023 are not being reported. Only last year audited results for full year ended on 31st March 2023 have been reported above.
- 7 The Company mainly operates in a single primary business segment comprising of Business Process Outsourcing (BPO). Therefore, disclosure requirements are in compliance with the requirements of AS 17, "Segment Reporting". The Company operated in a single geographical segment i.e. domestic segment.
- 8 Pursuant to approval of Shareholders on 06th March, 2023, Company has issued bonus shares in the ratio 1:2 (i.e. 2 (two) fully paid up equity share for every 1 (one) equity share held as on the record date i.e. 01 April, 2023 to the shareholders of the Company.
Consequent to the aforesaid allotment of bonus equity shares, the paid up equity share capital of the Company shall stand increased from Rs 200 lacs divided into 20,00,000 shares at 31st March 2023 to Rs 600 lacs divided into 60,00,000 shares at 12th April 2023.
Since the bonus issue is an issue without consideration, the issue (including post balance sheet issue) is treated as if it had occurred prior to the beginning of the FY 2022-23 i.e. the earliest period being reported.
- 9 The Indian Parliament has approved the Code of Social Security, 2020 which would impact the contributions by the Company towards Provident Fund and Gratuity. The effective date from which the changes are applicable is yet to be notified and the rules for quantifying the financial impact are yet to be framed. Based on initial assessment by the Company, the additional impact on Provident Fund contributions by the Company is not expected to be material, whereas, the likely additional impact on Gratuity liability / contributions by the Company could be material. The Company will complete their evaluation and will give appropriate impact in its financial statements in the period in which, the Code becomes effective and the related rules to determine the financial impact are published.
- 10 The results of the company are available at the Company's website and website of stock exchange where the equity shares of the company are listed (www.nseindia.com)
- 11 No investor's complaints were recorded or received during the half year ended 30th September, 2023
- 12 Previous year figures have been regrouped or reclassified wherever considered necessary to make it comparable with the current stub period.

Place : Mumbai
Date : 25th October, 2023

For and on behalf of Board of directors of
Plada Infotech Services Limited


Shailesh Kumar Damani
Chairman & Managing Director
DIN : 01504610



Independent Auditor's Review Report on Half Yearly Consolidated Financial Results of Plada Infotech Services Limited for the half year ended on 30th September, 2023, pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time.

To,

The Board of Directors Plada Infotech Services Limited

1. We have reviewed the accompanying statement of unaudited consolidated financial results of Plada Infotech Services Limited ('the Parent') and its subsidiaries (the parent and its subsidiaries together referred to as "the group") for the half yearly ended 30th September, 2023 ("the Consolidated Statement"), being submitted by the parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 ('the Regulation') as amended (the "Listing Regulations").
2. This consolidated statement, which is the responsibility of the parent Management and approved by the parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard 25 "Interim Financial Reporting" prescribed under Section 133 of Companies Act, 2013, read together with paragraph 7 of Companies (Accounts) Rules, 2014. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. The standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. A review substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we could become aware of all significant matters that might be identified during an audit. Accordingly, we do not express an audit opinion.
4. The statement includes the results of Uphaar Cards Private Limited 99% subsidiary of the parent.
5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the aforesaid accompanying consolidated statement, prepared in accordance with generally accepted applicable accounting principles in India and to Comply with the Accounting Standard 25 "Interim Financial Reporting" notified under section 133 of the Companies Act 2013, read with relevant rules issued thereunder and other recognised accounting practised and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the of Listing Regulations, including the manner in which it is to be disclosed or that it contains any material misstatement.

For S C Mehra & Associates LLP
Chartered Accountants
Firm Registration Number: 106156W


CA S C Mehra
Partner
Membership No: 039730
UDIN: 23039730BGWIIU8964
Mumbai, 25th October, 2023



S C MEHRA & ASSOCIATES LLP

Head Office : Office No. 42, 1st Floor, Singh Estate No. 3, Mrinaltai Gore Flyover, Near Movie Star Cinema, Off. S. V. Road, Ram Mandir (West), Goregaon, Mumbai - 400 104, India.
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PLADA INFOTECH SERVICES LIMITED

Registered Office: Santosh A. Mishra Compound, Mogra Pada, Mogra Village, Off Old Nagardas Road, Andheri East,
Mumbai, Maharashtra - 400069 India.

CIN : U72900MH2010PLC209364

Email : abhishek.jain@pladainfotech.com; Website: www.pladainfotech.com; Tel : +91 8976996702

Unaudited Consolidated Financial Results for the half year ended 30th September, 2023

(Rs. in lakhs, unless otherwise stated)

Sr. No	Particulars	Half year ended	Year ended
		30.09.2023	31.03.2023
		(Unaudited)	(Audited)
1	Income		
	(a) Revenue from Operations	2,896.65	6,216.96
	(b) Other Income	17.58	58.16
	Total Income	2,914.24	6,275.12
2	Expenses		
	(a) Cost of Services	1.75	27.45
	(b) Employee benefits Expenses	2,079.20	4,538.22
	(c) Finance Costs	105.79	233.98
	(d) Depreciation and Amortisation	10.81	13.96
	(e) Other Expenditure	613.19	1,196.39
	Total expenses	2,810.73	6,010.00
3	Profit before exceptional items, extra-ordinary and tax (1-2)	103.50	265.12
4	Exceptional Items	-	-
5	Profit before extra - ordinary items & tax (3-4)	103.50	265.12
6	Extra-ordinary items	-	-
7	Profit before tax (5-6)	103.50	265.12
8	Tax expense		
	(a) Current Year Tax	6.03	-35.31
	(b) Earlier Year Tax	-	0.31
	(c) Deferred Tax	-0.64	3.70
	Total tax expense	5.39	-31.31
9	Net profit after tax (7-8)	108.89	233.82
10	Net profit attributable to:		
	- Owners of the Group	108.88	234.07
	- Minority interest	0.01	(0.26)
		108.89	233.82
10	Paid-up Equity Share Capital (Face Value Rs.10/- each)	600.00	200.00
11	Reserves excluding revaluation reserves	261.58	552.70
12	Earning per Share (of face value Rs 10/- each) (not annualised)		
	Basic	1.81	3.90
	Diluted	1.81	3.90

PLADA INFOTECH SERVICES LIMITED

Unaudited Consolidated Statement of Assets and Liabilities

(Rs. in lakhs, unless otherwise stated)

Sr. No	Particulars	As on 30.09.2023 (Unaudited)	As on 31.03.2023 (Audited)
I	<u>EQUITY AND LIABILITIES</u>		
1	SHAREHOLDERS' FUND		
	(i) Equity Share capital	600.00	200.00
	(ii) Reserves and surplus	261.58	552.70
	Total shareholder's funds	861.58	752.70
	Minority interests	-1.10	-1.12
	Total equity	860.48	751.58
2	NON-CURRENT LIABILITIES		
	(i) Long-Term Borrowings	1,377.45	1,164.34
	(ii) Long-Term Provisions	36.79	29.98
		1,414.24	1,194.32
3	CURRENT LIABILITIES		
	(i) Short-Term Borrowings	360.03	489.79
	(ii) Trade Payables	137.87	115.55
	(iii) Other Current Liabilities	153.66	253.04
	(iv) Short-Term Provision	0.00	6.80
		651.56	865.18
		2,926.28	2,811.08
II.	<u>ASSETS</u>		
4	NON-CURRENT ASSETS		
	(i) Property Plant & Equipment	28.35	34.02
	(ii) Non-Current Investments	1,015.26	1,015.26
	(iii) Deferred Tax Assets	29.67	30.30
		1,073.28	1,079.58
5	CURRENT ASSETS		
	(i) Inventories	0.07	0.07
	(ii) Trade receivables	528.49	458.41
	(iii) Cash and Cash Equivalent	300.95	338.59
	(iv) Bank Balance other than (ii) above	21.00	21.00
	(v) Short-Term Loans & Advances	903.01	851.59
	(vi) Other Current Assets	99.48	61.84
		1,853.00	1,731.50
		2,926.28	2,811.08

PLADA INFOTECH SERVICES LIMITED

Consolidated Cash Flow Statement for the year ended 30th September 2023

(Rs. in lakhs, unless otherwise stated)

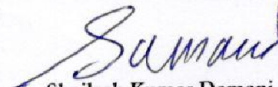
Sr. No	Particulars	Half year ended	Year ended
		30.09.2023	31.03.2023
		(Unaudited)	(Audited)
I.	<u>CASH FLOW FROM OPERATING ACTIVITIES</u>		
	Net Profit / (Loss) Before Tax	103.50	265.12
	Add / (Less):- Adjustments for Non-Cash / Non-Operating Items:		
	Depreciation & Amortization	10.81	13.96
	Finance Income	-17.54	-58.08
	Finance Cost	101.49	228.61
	Operating Profit Before Changes in Working Capital	198.26	449.61
	Adjustment for Changes in Working Capital		
	(Increase) / Decrease in Inventories	0.00	2.19
	(Increase) / Decrease in Trade Receivables	-70.08	-27.16
	(Increase) / Decrease in Other Current Assets	-37.64	49.16
	(Increase) / (Decrease) in short term loans and advances	29.28	-7.39
	Increase / (Decrease) in Trade Payables	22.32	79.23
	Increase / (Decrease) in Other Current Liabilities	-99.38	-114.46
	Increase / (Decrease) in Provision	0.01	9.21
	Net Change in Working Capital	-155.49	-9.22
	Cash Generated from Operations	42.77	440.39
	Less: Taxes Paid (Net of refund received)	-28.54	-34.97
	Net cash flow from/(used in) operating activity	14.23	405.42
II.	<u>CASH FLOW FROM INVESTING ACTIVITIES</u>		
	Purchase of property, plant and equipment (net of sale)	-5.14	-7.10
	Purchase of non current investments	0.00	172.33
	Investment / (sales) in associates equity shares	0.00	0.50
	(Investment in) / maturity of bank deposits	0.00	-20.00
	Loans given during the year (net)	-46.13	-158.20
	Finance Income	17.54	58.08
	Net cash flow from/(used in) investing activity	-33.73	45.62
III.	<u>CASH FLOW FROM FINANCING ACTIVITY</u>		
	Proceeds / (repayment) from long term borrowings (net)	-58.88	-67.18
	Proceeds / (repayment) from short term borrowings (net)	142.24	-50.36
	Interest paid	-101.49	-228.61
	Net cash flow from/(used in) in financing activity	-18.14	-346.16
	Net increase/ (decrease) in cash and cash equivalents (I+II+III)	-37.64	104.88
	Cash and Cash equivalents at the beginning of the year	338.59	233.71
	Cash and Cash equivalents at the end of the year	300.95	338.59

NOTES:

- The unaudited consolidated financial results for the half yearly ended 30th September, 2023 have been reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on 25th October, 2023
- The Statutory auditors of the Company have carried out limited review of these financial results and the unaudited consolidated financial results have been prepared in accordance with the recognition and measurement principles laid down in the Relevant Accounting Standard prescribed under Section 133 of the Companies Act, 2013 read with relevant rules thereunder and the terms of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended from time to time.

- 3 The equity shares of the Company were in the process of listing on the Emerge SME platform of the Exchange as on 30.09.2023 and got listed and admitted to the dealings on the exchange w.e.f 13th October, 2023
The Company is ensuring submission of financial results in accordance with Reg. 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as it got listed on 13th October, 2023 i.e. after the end of quarter but before due date for submission of said financial results.
- 4 The Equity shares of the Company are listed with the EMERGE Platform of NSE India ('NSE EMERGE') with effect from October 13, 2023 accordingly, the Company has prepared first-time Un-Audited Financial Results (Consolidated) for the half year ended on September 30, 2023 and no comparative figures for the half year ended September 30, 2022 are prepared.
- 5 The Company has completed its Initial Public issue (IPO) of 25,74,000 Equity shares of Rs.10/- each at a fixed price of Rs. 48/- per shares aggregating to Rs. 1235.52 Lakhs by way of fresh issue, pursuant to the Prospectus dated September 22,2023. The issue was fully subscribed and the entire proceeds of the IPO will be utilised by the Company as per the Objects of the Issue stated in the said Prospectus.
- 6 As these are the first half yearly results of the Company, corresponding comparative figures for the half year ended on 30th September, 2022 and 31st March 2023 are not being reported. Only last year audited results for full year ended on 31st March 2023 have been reported above.
- 7 The Company mainly operates in a single primary business segment comprising of Business Process Outsourcing (BPO). Therefore, disclosure requirements are in compliance with the requirements of AS 17, "Segment Reporting". The Company operated in a single geographical segment i.e. domestic segment.
- 8 Pursuant to approval of Shareholders on 06th March, 2023, Company has issued bonus shares in the ratio 1:2 (i.e. 2 (two) fully paid up equity share for every 1 (one) equity share held as on the record date i.e. 01 April, 2023 to the shareholders of the Company.
Consequent to the aforesaid allotment of bonus equity shares, the paid up equity share capital of the Company shall stand increased from Rs 200 lacs divided into 20,00,000 shares at 31st March 2023 to Rs 600 lacs divided into 60,00,000 shares at 12th April 2023.
Since the bonus issue is an issue without consideration, the issue (including post balance sheet issue) is treated as if it had occurred prior to the beginning of the FY 2022-23 i.e. the earliest period being reported.
- 9 The Indian Parliament has approved the Code of Social Security, 2020 which would impact the contributions by the Company towards Provident Fund and Gratuity. The effective date from which the changes are applicable is yet to be notified and the rules for quantifying the financial impact are yet to be framed. Based on initial assessment by the Company, the additional impact on Provident Fund contributions by the Company is not expected to be material, whereas, the likely additional impact on Gratuity liability / contributions by the Company could be material. The Company will complete their evaluation and will give appropriate impact in its financial statements in the period in which, the Code becomes effective and the related rules to determine the financial impact are published.
- 10 The results of the company are available at the Company's website and website of stock exchange where the equity shares of the company are listed (www.nscindia.com)
- 11 No investor's complaints were recorded or received during the half year ended 30th September, 2023
- 12 The Company has one subsidiary Uphaar Cards Private Limited wherein it has stake of 99%. Same has been considered for consolidation in the reporting period
- 13 Previous year figures have been regrouped or reclassified wherever considered necessary to make it comparable with the current stub period.

For and on behalf of Board of directors of
Plada Infotech Services Limited


Shailesh Kumar Damani

Chairman & Managing Director
DIN : 01504610



Place : Mumbai
Date : 25th October, 2023