

**JSD COURIER SERVICES
PRIVATE LIMITED**

**AUDITED ANNUAL ACCOUNTS
AS AT 31st March 2021**

AUDITOR

M/S S C Mehra & Associates LLP

Chartered Accountants

Office No. 42, First Floor, Singh Industrial Estate No. 3, Near Movie Star Cinema,
Ram Mandir Road, Off. S. V. Road, Goregaon (West), Mumbai – 400104.

Off.: 26774240, Mobile: 9820060260 / 9869910844

INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT

[Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-3, ITR-4(SUGAM), ITR-5, ITR-6, ITR-7
filed and verified]
(Please see Rule 12 of the Income-tax Rules, 1962)

Assessment Year
2021-22

PAN	AADCJ0801E		
Name	JSD COURIER SERVICES PVT LTD		
Address	SANTOSH ANIL MISHRA HOUSE , MORGA PADA , MOGRA VILLAGE, OPP COLO PEN COMPANY , ANDHERI (EAST) , MUMBAI , 19-Maharashtra , 91-India , 400069		
Status	Private Company	Form Number	ITR-6
Filed u/s	139(1) Return filed on or before due date	e-Filing Acknowledgement Number	981424580270122

Taxable Income and Tax details			
Current Year business loss, if any	1	17,49,063	
Total Income		0	
Book Profit under MAT, where applicable	2	0	
Adjusted Total Income under AMT, where applicable	3	0	
Net tax payable	4	0	
Interest and Fee Payable	5	0	
Total tax, interest and Fee payable	6	0	
Taxes Paid	7	67,413	
(+)Tax Payable /(-)Refundable (6-7)	8	(-) 67,410	
Distribution Tax details			
Dividend Tax Payable	9	0	
Interest Payable	10	0	
Total Dividend tax and interest payable	11	0	
Taxes Paid	12	0	
(+)Tax Payable /(-)Refundable (11-12)	13	0	
Accreted Income & Tax Detail			
Accreted Income as per section 115TD	14	0	
Additional Tax payable u/s 115TD	15	0	
Interest payable u/s 115TE	16	0	
Additional Tax and interest payable	17	0	
Tax and interest paid	18	0	
(+)Tax Payable /(-)Refundable (17-18)	19	0	

This return has been digitally signed by ARCHANA DAMANI in the capacity of Director having PAN AAAPD8300J from IP address 10.1.82.121 on 27-01-2022 16:14:24
DSC Sl. No. & Issuer 2937012 & 2935691699677933820CN=SafeScript sub-CA for RCAI Class3 2014,OU=Sub-CA,O=Sify Technologies Limited,
C=IN

System Generated
Barcode/QR Code



AADCJ0801E06981424580270122932FA988BD6D09C651130703F834D01C7609007E

DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU

A.Y. 2021-2022

Name : JSD COURIER SERVICES PVT LTD
Address : SANTOSH ANIL MISHRA HOUSE
 MORGA PADA
 MOGRA VILLAGE, OPP COLO PEN COMPANY
 ANDHERI (EAST), MUMBAI - 400 069

Previous Year : 2020-2021
PAN : AADCJ 0801 E
Status : Domestic Company
D. O. I. : 24-Apr-2013

Statement of Income

■ **Profits and gains of Business or Profession**

		Rs.	Rs.	Rs.
<u>Business-1</u>				
Net Profit Before Tax as per P & L a/c			-17,46,418	
Add: Inadmissible expenses & Income not included				
Depreciation debited to P & L a/c			20,880	
Adjusted Profit of Business-1			-17,25,538	
Total income of Business and Profession			-17,25,538	
Less: Depreciation as per IT Act	4		23,525	
Income chargeable under the head "Business and Profession"				-17,49,063
Total				-17,49,063
Unabsorbed Losses - C/F	1			17,49,063
Less - Brought forward losses set off	5			0
■ Total Income				0
Tax on total income				0
Minimum Alternative Tax	2		0	
TDS	3		67,413	
Total prepaid taxes				67,413
■ Refund Due				67,410

Schedule 1

Description	Unabsorbed Loss
Ordinary Business Loss	17,25,538
Depreciation unabsorbed	23,525
Total	17,49,063

Schedule 2

Financial statements are drawn as per Ind AS? No

Minimum alternative tax

Net profit before tax as per P & L A/c		-17,46,418
Less: Provision for Tax in P&L A/c		817
Net profit after tax (A)		-17,47,235
<u>Additions (if considered in Profit and Loss account)</u>		
Deferred Tax debited to P&L A/c		817
Total additions (B)		817
Book Profit (A + B - C)		-17,46,418
Mat on book profit		0
Mat with SC & Cess on book profit		0
Earning solely in Foreign Exchange in Intl. Financial Services Centre (MAT @ 9%)?	No	
Depreciation debited to P & L a/c (For 29B only)		20,880
Policies, standards & depreciation methods used in accounts laid before AGM are followed in P & L a/c	Yes	
UDIN (not taken to e-return):22045890AAAACA4578		

Schedule 3

TDS as per Form 16A

Deductor, TAN

	TDS deducted	TDS claimed in current year	Gross receipt offered
Hdfc Bank Limited, TAN- MUMH03189E	33,529	32,012	20,20,557
Kotak Mahindra Bank Limited, TAN- MUMK01323A	35,248	35,248	23,16,329
The Tata Power Company Limited, TAN- MUMT07797G	153	153	10,169
Total	68,930	67,413	43,47,055
<i>Total TDS C/F to next year</i>		<u>1,517</u>	

Bank A/c for Refund: HDFC BANK LTD 00862560006523 IFSC: HDFC0000086

Date : 27-Jan-2022

Place : MUMBAI

For JSD COURIER SERVICES PVT LTD

Authorised Signatory



INDEPENDENT AUDITORS REPORT

To,

The Members of JSD COURIER SERVICES PRIVATE LIMITED

Report on the Audit of the Standalone Financial Statements

Opinion

We have audited the standalone financial statements of JSD COURIER SERVICES PRIVATE LIMITED ("the Company"), which comprise the balance sheet as at 31st March 2021, and the statement of Profit and Loss for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

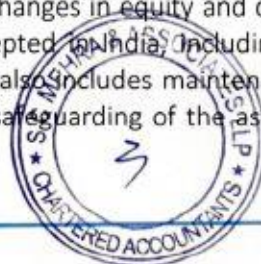
In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2021, for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance, changes in equity and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for



S C Mehra & Associates LLP

Kandivali Office : Office No. 9, Ground Floor, Radha Dalvi Society, Chitabhai Patel Road, Opp. Union Bank of India, Near Bus Depot, Kandivali (East), Mumbai - 400 101, India.
Call : +91 9869910844 • E-mail : deepak.oza@scmassociates.in

Head Office : 42, First Floor, Singh Ind. Estate No. 3, Nr. Big Cinema Moviestar, Ram Mandir Road, Off. S.V. Road, Goregaon (West), Mumbai - 400 104, India.
Tele. : +91-22-26774447 • Cell : +91 9820060260 E-mail : sc.mehra@scmassociates.in

Branches
• Delhi
• Bengaluru
• Varanasi
• Jaipur
• Ahmedabad



preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risk of material misstatement of the Standalone Financial Statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether has adequate internal financial controls systems in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Standalone Financial Statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.



S C Mehra & Associates LLP

Kandivali Office : Office No. 9, Ground Floor, Radha Dalvi Society, Chitabhai Patel Road, Opp. Union Bank of India, Vash Depot, Kandivali (East), Mumbai - 400 101, India.
Cell : +91 9869910844 • E-mail : deepak.ozal@scmassociates.in

Head Office : 42, First Floor, Singh Ind. Estate No. 3, Nr. Big Cinema Moviestar, Ram Mandir Road, Off. S.V. Road, Goregaon (West), Mumbai - 400 104, India.
Tele. : +91-22-26774447 • Cell : +91 9820060260 E-mail : sc.mehra@scmassociates.in

Branches
• Delhi
• Bengaluru
• Varanasi
• Jaipur
• Ahmedabad



- Evaluate the overall presentation, structure and content of the standalone Financial Statements, including the disclosures, and whether the Standalone Financial Statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatement in the standalone Financial Statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Financial Statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatement in the Financial Statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including and significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we may have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Limitation on Scope due to covid-19 : We wish to highlight that due to the COVID 19 induced restrictions on physical movement and strict timelines, the entire audit team could not visit the company's office for undertaking the required audit procedures as stated in SAP and therefore caused inherent limitation on audit procedures.

The opinion expressed in the present report is after considering information, facts and inputs made available to us through electronic means by the company's management.

Thus the same has put a limitation on scope of our audit and we wish to bring to the attention of users towards the same.

Report on Other Legal and Regulatory Requirements

As required by the Companies (Auditor's Report) Order, 2016 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, statement on the matters specified in paragraphs 3 and 4 of the Order, is not applicable.

As required by Section 143(3) of the Act, we report that:

We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.

- (a) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
- (b) The Balance Sheet, the Statement of Profit and Loss dealt with by this Report are in agreement with the books of account.
- (c) In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.



S C Mehra & Associates LLP

Kandivali Office : Office No. 9, Ground Floor, Radha Dalvi Society, Chitabhai Patel Road, Opp. Union Bank of India, Depot, Kandivali (East), Mumbai - 400 101, India.
Cell : +91 9869910844 • E-mail : deepak.oza@scmassociates.in

Head Office : 42, First Floor, Singh Ind. Estate No. 3, Nr. Big Cinema Moviestar, Ram Mandir Road, Off. S.V. Road, Goregaon (West), Mumbai - 400 104, India.
Tele. : +91-22-26774447 • Cell : +91 9820060260 E-mail : sc.mehra@scmassociates.in

Branches
• Delhi
• Bengaluru
• Varanasi
• Jaipur
• Ahmedabad



- (d) On the basis of the written representations received from the directors as on 31st March, 2021 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2021 from being appointed as a director in terms of Section 164 (2) of the Act.
- (e) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, it is not applicable to the company.
- (f) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- The Company does not have any pending litigation which would impact its financial position.
 - The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
- (g) There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

For S C Mehra & Associates LLP
Chartered Accountants
Firm Registration No.: 106156W/W100305

CA Deepak Oza
Partner

Membership No: 045890

Place: Mumbai

Date: 16-11-2021

UDIN: -22045890AAAAAW4466



S C Mehra & Associates LLP

Kandivali Office : Office No. 9, Ground Floor, Radha Dalvi Society, Chitabhai Patel Road, Opp. Union Bank of India, Near Bus Depot, Kandivali (East), Mumbai - 400 101, India.
Cell : +91 9869910844 • E-mail : deepak.oza@scmassociates.in

Head Office : 42, First Floor, Singh Ind. Estate No. 3, Nr. Big Cinema Moviestar, Ram Mandir Road, Off. S.V. Road, Goregaon (West), Mumbai - 400 104, India.
Telo. : +91 22 26774447 • Cell : +91 9820080260 E-mail : sc.mehra@scmassociates.in

Branches
• Delhi
• Bengaluru
• Varanasi
• Jaipur
• Ahmedabad

JSD COURIER SERVICES PRIVATE LIMITED

CIN : U74900MH2013PTC242391

BALANCE SHEET AS AT 31ST MARCH, 2021

(Amount in Rupees)

Particulars	Notes No.	As at 31st March, 2021	As at 31st March, 2020
I. EQUITY AND LIABILITIES			
(1) Shareholder's Funds			
(a) Share Capital	1	1,00,000	1,00,000
(b) Reserves & Surplus	2	(1,33,85,978)	(1,16,38,743)
(2) Current Liabilities			
(a) Short-Term Borrowings	3	2,15,89,523	2,18,66,789
(b) Trade Payables	4	20,82,713	17,21,023
(c) Other Current Liabilities	5	4,78,166	6,53,879
Total Equity & Liabilities		1,08,64,423	1,27,02,947
II. ASSETS			
(1) Non-Current Assets			
(a) Fixed Assets			
(i) Gross Block	6	4,61,133	4,52,659
(ii) Depreciation		4,07,862	3,86,982
(iii) Net Block		53,271	65,677
(b) Deferred Tax Assets (Net)		19,199	20,016
(2) Current Assets			
(a) Trade Receivables	7	7,51,609	7,19,022
(b) Cash and Cash Equivalents	8	30,37,008	26,92,795
(c) Short term loans and advances	9	67,96,216	90,08,033
(d) Other Current Assets	10	2,07,120	1,97,404
Total Assets		1,08,64,423	1,27,02,947

Notes To Accounts

17

Notes attached there to form an integral part of Balance Sheet

This is the Balance Sheet referred to in our Report of even date.

For S C Mehra & Associates LLP

For JSD Courier Services Private Limited

Chartered Accountants


(DEEPAK M. OZA)

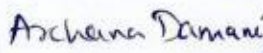

Partner

Membership No. : 045890

Firm Reg. No.: 106156W/W100305

UDIN : 22045890AAAAANW4166



(Archana Damani)
(Director)
(DIN: 06515704)

(Manish Damani)
(Director)
(DIN: 08058941)

Place: Mumbai

Dated: 16-11-2021

JSD COURIER SERVICES PRIVATE LIMITED

CIN : U74900MH2013PTC242391

PROFIT & LOSS STATEMENT FOR THE YEAR ENDED ON 31ST MARCH, 2021

(Amount in Rupees)				
Sr. No	Particulars	Notes No.	For the Year ended 31st March 2021	For the Year ended 31st March 2020
I	Revenue from operations	11	43,47,078	87,92,835
II	Other Income	12	48,669	1,54,639
	Total Revenue (I)		43,95,747	89,47,474
III	Expenses:			
	Employee Benefit Expenses	13	56,530	7,35,256
	Financial Cost	14	77,552	1,75,107
	Depreciation and Amortization Expense	15	20,880	30,608
	Other Expenses	16	59,87,203	1,23,83,895
	Total Expenses (II)		61,42,165	1,33,24,866
IV	Profit/(Loss) before tax (I - II)		(17,46,418)	(43,77,392)
V	Tax expense:			
	(1) Current tax		-	-
	(2) Deferred Tax		817	-
VI	Profit/(Loss) for the period (IV + V)		(17,47,235)	(43,77,392)
VII	Earning per equity share:			
	(1) Basic		0	0
	(2) Diluted		0	0

Notes attached there to form an integral part of Profit & Loss Statement

This is the Profit & Loss Statement referred to in our Report of even date.

Notes attached there to form an integral part of Balance Sheet

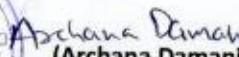
For S C Mehra & Associates LLP
Chartered Accountants

For JSD Courier Services Private Limited


(DEEPAK M. OZA)
Partner

Membership No. : 045890
Firm Reg. No.: 106156W/W100305
UDIN : 22045890AAAAA11466




(Archana Damani) (Manish Damani)
(Director) (Director)
(DIN: 06515704) (DIN: 08058941)

Place: Mumbai
Dated: 16-11-2021

JSD COURIER SERVICES PRIVATE LIMITED

CIN : U74900MH2013PTC242391

PROFIT & LOSS STATEMENT FOR THE YEAR ENDED ON 31ST MARCH, 2021

(Amount in Rupees)

Sr. No	Particulars	Notes No.	For the Year ended 31st March 2021	For the Year ended 31st March 2020
I	Revenue from operations	11	43,47,078	87,92,835
II	Other Income	12	48,669	1,54,639
	Total Revenue (I)		43,95,747	89,47,474
III	Expenses:			
	Employee Benefit Expenses	13	56,530	7,35,256
	Financial Cost	14	77,552	1,75,107
	Depreciation and Amortization Expense	15	20,880	30,608
	Other Expenses	16	59,87,203	1,23,83,895
	Total Expenses (II)		61,42,165	1,33,24,866
IV	Profit/(Loss) before tax (I - II)		(17,46,418)	(43,77,392)
V	Tax expense:			
	(1) Current tax		-	-
	(2) Deferred Tax		817	-
VI	Profit/(Loss) for the period (IV + V)		(17,47,235)	(43,77,392)
VII	Earning per equity share:			
	(1) Basic		0	0
	(2) Diluted		0	0

Notes attached there to form an integral part of Profit & Loss Statement

This is the Profit & Loss Statement referred to in our Report of even date.

Notes attached there to form an integral part of Balance Sheet

For S C Mehra & Associates LLP

For JSD Courier Services Private Limited

Chartered Accountants



(DEEPAK M. OZA)

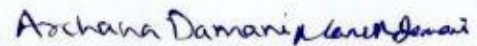
Partner

Membership No. : 045890

Firm Reg. No.: 106156W/W100305

UDIN : 22045890AAAAA14466





(Archana Damani) (Manish Damani)

(Director)

(Director)

(DIN: 06515704)

(DIN: 08058941)

Place: Mumbai

Dated: 16-11-2021

JSD COURIER SERVICES PRIVATE LIMITED

CIN : U74900MH2013PTC242391

Cash Flow Statement for the year ended 31st March, 2021

(Amount in Rupees)

Particulars	As at 31st March, 2021	As at 31st March, 2020
A Cash Flow from Operating Activities:		
Net Profit / (Loss) before tax and before extraordinary items	(17,46,418)	(43,77,392)
Adjustments for :		
Depreciation	20,880	30,608
Operating Profit before working Capital changes	(17,25,538)	(43,46,784)
Adjustments for :		
Trade and Other Receivables	(32,587)	(39,560)
Trade Payables	3,61,690	1,56,606
Other Current Liabilities	(1,75,714)	82,376
Short Term Provision	0	0
Loans and Advances	19,24,836	46,16,058
Cash from Operating Activities	20,78,225	48,15,479
Direct Tax Paid	0	0
Net Cash Flow from Operating Activities	3,52,688	4,68,696
B Cash Flow from Investing Activities:		
Purchase / Sales of Fixed Assets	(8,474)	0
Sale of Investments	-	-
Deferred Tax Assets	0	0
Long Term Loans & Advances	0	0
Net Cash used in Investing Activities	(8,474)	0
C Cash Flow from Financing Activities:		
Net Cash used from Financing Activities	-	-
Net Increase in Cash and Cash Equivalents	3,44,214	4,68,696
Cash and Cash Equivalents (Opening)	26,92,794	22,24,099
Cash and Cash Equivalents (Closing)	30,37,008	26,92,794

Notes:

- 1 The above Cash Flow Statement has been prepared under the "Indirect Method" as set out in the Accounting Standard - 3 on Cash Flow Statement notified by Companies (Accounting Standard) Rule, 2006.

JSD COURIER SERVICES PRIVATE LIMITED**Cash Flow Statement for the year ended 31st March, 2021**

- 2 Cash and Cash Equivalents at the end of the period consist of Cash in hand and balances with bank are as under :

Particulars	As at 31st March, 2021	As at 31st March, 2020
Cash in Hand	29,83,583	22,80,305
Balances with Bank	53,425	4,12,489
	30,37,008	26,92,794

For S C Mehra & Associates LLP
Chartered Accountants

For JSD Courier Services Private Limited

(DEEPAK M. OZA)

[Partner]

Membership No. : 045890

Firm Reg. No. : 106156W/W100305

Place: Mumbai

Dated: 13-11-2021

UDIN : 22045890AAAAA W4166



Archana Damani (Archana Damani)
(Director)
(DIN: 06515704)

Manish Damani (Manish Damani)
(Director)
(DIN: 08058941)



JSD COURIER SERVICES PRIVATE LIMITED

Notes Forming Integral Part of the Balance Sheet as at 31st March, 2021

CIN : U74900MH2013PTC242391

Note : 6 Fixed Asset

(Amount in Rupees)

Sr. No	Particulars	Gross Block			Depreciation		Net Block	
		Balance as at 01.04.2020	Additions during the year	Deductions during the year	Balance as at 31-03-2021	For the year	Balance as at 31-03-2021	Balance as at 31-03-2020
	Tangible Assets							
1	Computer systems	2,38,859	8,474	0	2,47,333	5,330	2,38,575	8,758
2	Electricals & Installation	45,000			45,000	2,958	36,531	8,469
3	Furniture & Fixture	1,23,000			1,23,000	8,182	99,579	23,421
4	Vehicle	45,800			45,800	4,410	33,177	12,623
	TOTAL	4,52,659	8,474	0	4,61,133	20,880	4,07,862	53,271
	Previous Year	4,52,659	0	0	4,52,659	30,608	3,86,982	65,677
								96,285



Archana Damani

Manoj Damani

JSD COURIER SERVICES PRIVATE LIMITED

CIN : U74900MH2013PTC242391

Notes Forming Part of the Profit & Loss Accounts as at 31st March, 2021

Note : 11 Revenue from Operations

(Amount in Rupees)

Sr. No	Particulars	For the Year ended 31st March 2021	For the Year ended 31st March 2020
1	Service Charges	43,47,078	87,92,835
	Total	43,47,078	87,92,835

Note : 12 Other Income

Sr. No	Particulars	For the Year ended 31st March 2021	For the Year ended 31st March 2020
1	Interest on Income Tax Refund	-	52,460
2	Other	48,669	1,02,179
	Total	48,669	1,54,639

Note : 13 Employee Benefit Expenses

Sr. No	Particulars	For the Year ended 31st March 2021	For the Year ended 31st March 2020
1	Directors Remuneration	-	3,22,350
2	Salaries	2,565	3,60,000
3	Professional Tax	-	5,000
4	Staff Welfare Expense	53,965	47,906
	Total	56,530	7,35,256

Note : 14 Financial Cost

Sr. No	Particulars	For the Year ended 31st March 2021	For the Year ended 31st March 2020
1	Interest	77,552	1,75,107
	Total	77,552	1,75,107

Note : 15 Depreciation and Amortisation

Sr. No	Particulars	For the Year ended 31st March 2021	For the Year ended 31st March 2020
1	Depreciation	20,880	30,608
	Total	20,880	30,608

Note : 16 Other Expenses

Sr. No	Particulars	For the Year ended 31st March 2021	For the Year ended 31st March 2020
1	AMC Charges	24,000	24,000
2	Audit Fees	50,000	50,000
3	Bank Charges	2,793	4,253
4	Courier Charges	32,89,670	63,63,116
5	Contract Labour	19,29,516	31,08,813
6	Conveyance Expenses	59,186	1,51,800
7	Festival Expenses	8,000	8,000
8	General Expenses	1,02,626	2,01,630
9	Insurance Charges	-	1,091
10	Legal & Professional Charges	1,19,036	16,118
11	Printing & Stationery	1,31,758	1,52,643
12	Petrol expenses	1,17,724	1,79,876
13	Repairs & Maintenance	25,000	55,871
14	Rent Paid	60,000	3,93,200
15	Service Charges	6,900	16,00,000
16	Telephone Expenses	6,807	12,478
17	Vehicle Expenses	54,186	61,006
	Total	59,87,203	1,23,83,895



Archana Damani

Manoj Damani



JSD COURIER SERVICES PRIVATE LIMITED

CIN : U74900MH2013PTC242391

Notes Forming Integral Part of the Balance Sheet as at 31st March, 2021

Note : 1 Share Capital

(Amount in Rupees)

Sr. No	Particulars	As at 31st March, 2021	As at 31st March, 2020
1	AUTHORIZED CAPITAL 10,000 Equity Shares of Rs. 10/- each.	1,00,000	1,00,000
		1,00,000	1,00,000
2	ISSUED, SUBSCRIBED & PAID UP CAPITAL 10,000 Equity Shares of Rs. 10/- each, Fully paid up	1,00,000	1,00,000
	Total	1,00,000	1,00,000

b) Details of shares held by shareholders more than 5% of the aggregate of shares

Sr. No	Particulars	2020-2021 & 2019-2020	
		Number of shares	% of Holding
1	Mrs. Archana Damani	5,000	50.00%
2	Mr. Litesh Shete	5,000	50.00%

Note : 2 Reserve & Surplus

Sr. No	Particulars	As at 31st March, 2021	As at 31st March, 2020
1	Profit & Loss Account		
	Opening balance	(1,16,38,743)	(72,61,352)
	Current year	(17,47,235)	(43,77,392)
	Total	(1,33,85,978)	(1,16,38,743)

Note : 3 Short Term Borrowings

Sr. No	Particulars	As at 31st March, 2021	As at 31st March, 2020
1	Loan from Related Parties	1,50,27,000	1,50,26,729
2	Loan from HDFC bank	5,62,523	8,40,060
3	Meena Thakkar	30,00,000	30,00,000
4	Jagdish Popatlal	30,00,000	30,00,000
	Total	2,15,89,523	2,18,66,789

Note : 4 Trade Payables

Sr. No	Particulars	As at 31st March, 2021	As at 31st March, 2020
1	Sundry Creditors for Services	20,82,713	17,21,023
	Total	20,82,713	17,21,023

Note : 5 Other Current Liabilities

Sr. No	Particulars	As at 31st March, 2021	As at 31st March, 2020
1	Duties & Taxes	47,790	2,21,573
2	Salary Payable	4,30,376	4,32,306
	Total	4,78,166	6,53,879

Archana Damani

Manu Damani



JSD COURIER SERVICES PRIVATE LIMITED

CIN : U74900MH2013PTC242391

Notes Forming Integral Part of the Balance Sheet as at 31st March, 2021

Note : 7 Trade Receivables

(Amount in Rupees)

Sr. No	Particulars	As at 31st March, 2021	As at 31st March, 2020
	Debtors		
	Outstanding for more than six months	3,15,858	3,16,129
	Others	4,35,751	4,03,164
	Total	7,51,609	7,19,022

Note: 8 Cash & Cash Equivalent

Sr. No	Particulars	As at 31st March, 2021	As at 31st March, 2020
1	Cash-in-Hand		
	Cash Balance	29,83,583	22,80,306
	Sub Total (A)	29,83,583	22,80,306
2	Bank Balance		
	HDFC Bank	39,999	53,622
	Kotak Mahindra Bank	13,426	3,58,867
	Sub Total (B)	53,425	4,12,489
	Total [A + B]	30,37,008	26,92,795

Note: 9 Short Term Loan & Advance

Sr. No	Particulars	As at 31st March, 2021	As at 31st March, 2020
1	Loan and Advances	67,96,216	90,08,033
	Total	67,96,216	90,08,033

Note: 10 Other Current Assets

Sr. No	Particulars	As at 31st March, 2021	As at 31st March, 2020
1	Deposits	-	59,214
2	TDS	2,07,120	1,38,190
	Total	2,07,120	1,97,404



Archana Damani

Manish Damani



JSD COURIER SERVICES PRIVATE LIMITED

CIN : U74900MH2013PTC242391

Break-up of Note Items appearing in Balance Sheet as at 31st March, 202

Grouping of Short term Borrowing (Note - 3)

Sr. No	Particulars	2020-2021	2019-2020
1	Plada services & Management PVT LTD	1,50,27,000	1,50,26,729
	Total	1,50,27,000	1,50,26,729

Grouping of Sundry Creditors for Services (Note - 4)

Sr. No	Particulars	2020-2021	2019-2020
1	Vendors	7,59,009	5,47,363
2	Archana Printing & Packaging	1,83,956	52,268
3	S C Mehra & Associates LLP	1,51,420	1,89,000
4	CS V M Mehra & Associates	13,812	16,118
5	Santosh Anil Mishra	3,34,500	2,79,000
6	Sun Data Processing	8,142	5,399
7	Rohit thakkar	6,31,875	6,31,875
	Total	20,82,713	17,21,023

Grouping of Duties & Taxes (Note - 5)

Sr. No	Particulars	2020-2021	2019-2020
1	TDS Payable	47,100	96,455
2	Professional Tax Payable	-	3,800
3	GST Payable	690	1,21,318
	Total	47,790	2,21,573

Grouping of Trade Receivables (Note - 7)

Sr. No	Particulars	2020-2021	2019-2020
1	Bikaner Seva Sangh	-	662
2	HDFC Bank Ltd	4,04,572	3,79,180
3	Sher E Punjab Gymkhana and Health Club	2,807	4,452
4	Tata Power	28,372	19,109
5	Techprocess Payment Services	12,017	12,017
6	Perfect Solution Mailroom Management	64,261	64,261
7	Roshan Gummalla	13,240	13,240
8	Trackon Courier Pvt Ltd	4,517	4,517
9	First Flight Courier Services	2,21,823	2,21,823
10	Matoshri Arts & Sports Trust	-	(238)
	Total	7,51,609	7,19,022

Grouping of Cash and cash equivalents (Note - 8)

Sr. No	Particulars	2020-2021	2019-2020
1	Bank Balance		
	HDFC Bank	39,999	53,621
	Kotak Mahendra Bank Ltd	13,426	3,58,867
	Total	53,425	4,12,488

Grouping of Loans & Advances (Note - 9)

Sr. No	Particulars	2020-2021	2019-2020
1	Advance Against Salary	13,95,510	12,00,600
2	Vikash Damani	30,00,000	30,00,000
3	Arunima Acharya	3,00,000	3,00,000
4	Mansiha Arun Acharya	4,00,000	4,00,000
5	Archana Manish Acharya	3,00,000	3,00,000
6	Plada Infotech Services Pvt Ltd	14,00,706	38,07,433
	Total	67,96,216	90,08,033

Grouping of Other current assets (Note - 10)

Sr. No	Particulars	2020-2021	2019-2020
1	Rent Deposit		
	Tackon Pvt Ltd	-	12,000
	Rajasthan Transmart Pvt Ltd.	-	47,214
	Total	-	59,214



Archana Damani

Manish Damani



JSD COURIER SERVICES PVT LTD.

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED ON 31ST March 2021

NOTE: 17

1. SIGNIFICANT ACCOUNTING POLICIES:

- a) **Basis of Accounting :** The Company maintains its accounts on accrual basis following the historical cost convention in accordance with generally accepted accounting principles (GAAP) except payment of retirement benefits & Bonus which made on cash basis and in compliance with applicable accounting standards.
- b) **Amortization of Preliminary Expenses:** Preliminary expenses are amortized over a period of Five years.
- c) **Retirement Benefit:** The retirement benefits are not provided in the books. However, same will be accounted on cash basis at the time of payment of liability.
- d) **Revenue Recognition:** The company is engaged in providing services & revenue are recognized as & when services is given to customers.

2. FUNDAMENTAL ACCOUNTING ASSUMPTIONS:

- a) **Prudence:** Provisions have been made for all known liabilities in the accounts in the light of available information.
- b) **Materiality:** Financial statement disclose all material items.
- c) **Accrued Concept:** The accrual concept have been followed. The revenues and costs are accrued, that is recognized as they are earned or incurred and recorded in the financial statements.
- d) **Consistency Concept:** The accounting policies are followed consistently from one period to another, following **Going concern** concept.

3. Employee Benefits

- a) Company's contribution to Provident Fund and other Funds for the year is accounted on accrual basis and is charged to the Profit & Loss Account for the year.
- b) Liability for leave encashment benefits has been provided on the basis of Cash Basis.
- c) Retirement benefits not provided in the books. however, same will be accounted on cash basis in the form of Gratuity .

4. Auditor's remuneration:

	2020-2021	2019-2020
Statutory Audit Fees (GST Extra)	Rs.50,000/-	Rs.50,000/-
	Rs.50,000/-	Rs.50,000/-



Archana Damani

Manu Damani



5. Balances of Unsecured Loans, Sundry Debtors, Sundry creditors, Loans & Advances are subject to confirmation from the respective parties.
6. The Company doesn't possess information as to which of its suppliers are covered under Micro, Small and Medium Enterprises Development Act, 2006 holding permanent certificate issued by the relevant authorities. In view of the above, outstanding dues to small scale industrial undertaking cannot ascertained.

7. Related Party Disclosure

As required under Accounting Standard 18 "Related Party Disclosure", following are details of transactions during the year with the related parties of the Company as defined in AS 18:

i. Key Management Personnel & Related Parties

Mrs. Archana Damani	Director
Plada Infotech Services Pvt. Ltd.	Related Party
Plada services & Management Pvt. Ltd.	Related Party

1. Directors Remuneration paid to Mrs. Archana Damani NIL (Previous year Rs. 3,22,350/-)
2. Advances made to Plada Infotech Services Pvt. Ltd. in running account, outstanding as on 31.03.2021 is Rs.14,00,706 (Previous Year Rs. 38,07,433/-)
3. Short term Borrowing from Plada services & Management Pvt. Ltd in running account, outstanding as on 31.03.2021 is Rs.1,50,27,000 (Previous Year Rs. 1,50,26,729/-)

Note:-

- a) Related Parties are as disclosed by the Management and relied upon by the auditors
- b) There is no amount written off / written back due from / to related parties.

8. The provision for Income Tax has been made according to the provisions of the Income Tax Act, 1961 and same being provided for in the books of the Accounts.

In terms of Accounting Standard 22 on "Accounting for Taxes on Income" issued by the ICAI, the company has recognized deferred tax Asset amounting NIL for the year ended 31st March, 2021 in the Profit & Loss Account.

9. In opinion of the Board of Directors, the Current Assets, Loan & Advance are approximately of the value stated, if realized in the ordinary course of business. The provision for all known liabilities are adequate and not in excess of the amount reasonable necessary.

10. Previous year figures have been regrouped, reclassified and / or rearranged



Manu Damani

Archana Damani



11. The novel coronavirus (COVID-19) pandemic continues to spread rapidly across the globe including India. On March 11, 2020 the COVID-19 outbreak was declared a global pandemic by the World Health Organisation . The Government of India had announced countywide lockdown. The management has assessed the potential impact of COVID-19 on the Company. Based on the current assessment, the management is of the view that the impact of COVID-19 on the operations of the Company and the carrying value of its assets and liability is not likely to be material.

For S C Mehra & Associates LLP
ICAI Regn..No. 106156W/W100305
Chartered Accountants

Deepak M. Oza

DEEPAK M.OZA

(Partner)

M.No. 045890

Place: Mumbai

Date : 16-11-2021

UDIN : 22045890AAAAAW4466



For JSD Courier Services Pvt Ltd

Archana Damani
Archana Damani
DIN : 06515704
Director

Manish Damani
Manish Damani
DIN : 08058941
Director

