



## Director's Report 2019-20

To the Members,  
**Plada Infotech Services Private Limited**

Your Directors have pleasure in presenting the Annual Report on the business and operations of your Company together with the audited statement of accounts for the financial year ended on March 31, 2020.

### FINANCIAL PERFORMANCE:

Particulars	For the financial year ended on	
	March 31, 2020	March 31, 2019
Revenue from Operations	50,06,26,225	40,03,47,428
Other Income	6,46,477	3,91,824
<b>Total Income (a)</b>	<b>50,12,72,702</b>	<b>40,07,39,253</b>
<b>Expenses</b>		
<b>Total Expenses (b)</b>	<b>48,43,25,444</b>	<b>38,86,57,206</b>
<b>Profit Before Tax (a-b)</b>		<b>1,20,82,046</b>
Tax Expenses		
---Current year tax	44,62,559	40,27,640
--- Earlier years	-	-
---Deferred Tax	(49,535)	(6,16,932)
<b>Profit/Loss for the Year</b>	<b>1,25,34,234</b>	<b>86,71,338</b>
Earnings per share (Rs)		
Basic	1253.42	867.13
Diluted	1253.42	867.13

The Company has achieved a Turnover of Rs. 50,06,26,225 /-during the year under review, and accordingly Net Profit after Tax has increased to Rs. 1,25,34,234/- during the year under review against Net Profit after Tax of Rs. 86,71,338/- during the previous year. Your Directors are making constant Endeavour to achieve higher turnover and profitability by expanding the market area in different state of the country.

### SHARE CAPITAL

There is no change in the equity share capital of the Company which stood at Rs 1,00,000 divided 10,000 equity shares of 10/- each as on March 31, 2020.

### DIVIDEND:

In view of the expansion of the business in the near future, your directors have not recommended any dividend for the year under review.

### TRANSFER OF UNCLAIMED DIVIDEND TO INVESTOR EDUCATION AND PROTECTION FUND:

The provisions of section 125(2) of the Companies Act, 2013 do not apply as there was no dividend declared and paid last year.



### Corporate Office :

Protoprma Chambers, 1st Floor, Opp Times of India, Suren Road, Andheri East, Mumbai - 400093 .Tel : 91-22- 4542 8500 E-mail : [contact@pladainfotech.com](mailto:contact@pladainfotech.com)

### Registered Office :

Plada House, Santosh Anil Mishra Compound, Mograpada, Mogra Village Road, Opp Colopen Company, Andheri East, Mumbai - 400 069 Tel : 91-22-4610 8581  
CIN NUMBER : U72900MH2010PTC209364



# PLADA

## INFOTECH SERVICES PVT. LTD.

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### DETAILS ABOUT DIRECTORS AND KMPS WHO WERE APPOINTED/ RESIGNED DURING THE FINANCIAL YEAR

#### BOARD OF DIRECTORS:

We are pleased to inform you that your Company has the following Directors:

Sr. No	Name of the Personnel	Designation
1	Mr. Shailesh Kumar Damani	Director
2	Mr. Anil Mahendra Kotak	Director

#### NUMBER OF MEETINGS OF THE BOARD CONDUCTED DURING THE YEAR UNDER REVIEW:

Your Directors are pleased to inform that Nine Board Meetings were conducted during the Financial Year 2019-20. Board meeting was held in accordance with the provisions of the Companies Act. The Board met and discussed the affairs of the Company.

Sr. No.	Date of Board Meeting
1	May 15, 2019
2	June 20, 2019
3	June 24, 2019
4	August 05, 2019
5	August 31, 2019
6	September 15, 2019
7	October 24, 2019
8	November 11, 2019
9	January 09, 2020
10	March 31, 2020

#### MATERIAL CHANGES AND COMMITMENT IF ANY AFFECTING THE FINANCIAL POSITION OF THE COMPANY OCCURRED BETWEEN THE END OF THE FINANCIAL YEAR TO WHICH THESE FINANCIAL STATEMENTS RELATE AND THE DATE OF THE REPORT:

No material changes and commitments affecting the financial position of the company occurred during the reporting period.

#### STATEMENT CONCERNING DEVELOPMENT AND IMPLEMENTATION OF RISK MANAGEMENT POLICY OF THE COMPANY

The main objective of this policy is to ensure sustainable business growth with stability and to promote a pro-active approach in reporting, evaluating and resolving risks associated with the business. In order to achieve the key objective, the policy establishes a structured and disciplined approach to Risk Management, in order to guide decisions on risk related issues.

In today's challenging and competitive environment, strategies for mitigating inherent risks in accomplishing the growth plans of the Company are imperative. The common risks inter alia are:



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Regulations, competition, Business risk, Technology obsolescence, Investments, retention of talent and expansion of facilities.

Business risk, inter-alia, further includes financial risk, political risk, fidelity risk, legal risk. As a matter of policy, these risks are assessed and steps as appropriate are taken to mitigate the same.

### DETAILS OF POLICY DEVELOPED AND IMPLEMENTED BY THE COMPANY ON ITS CORPORATE SOCIAL RESPONSIBILITY INITIATIVES:

The company has not developed and implemented any Corporate Social Responsibility initiatives as the said provisions are not applicable.

### PARTICULARS OF LOANS, GAURANTEES OR INVESTMENTS MADE UNDER SECTION 186 OF THE COMPANIES ACT, 2013

There were no loans and guarantees or investments made by the company under Section 186 of the Companies Act, 2013 during the year under review and hence the said provision is not applicable.

### PARTICULARS OF CONTRACTS OR AGREEMENTS MADE WITH RELATED PARTIES UNDER SECTION 188 OF THE COMPANIES ACT, 2013

There were contracts or arrangements entered into by the company in accordance with provisions of section 188 of the Companies Act, 2013. *Refer- AOC-2*

### EXPLANATION OR COMMETS ON QUALIFICATIONS, RESERVATIONS OR ADVERSE REMARKS OR DISCLAIMERS MADE BY THE AUDITORS AND THE PRACTICING COMPANY SECRETARY IN THEIR REPORTS

There was no qualifications, reservations or adverse remarks made by the either by the auditors or by the Practicing company Secretary in their respective reports.

### COMPANY'S POLICY RELATING TO DIRECTORS APPOINTMENTS, PAYMENT OF REMUNERATION AND DISCHARGE OF THEIR DUTIES

The provisions of Section 178(1) relating to constitution of Nomination and Remuneration Committee are not applicable to the company and hence the company has not devised any policy relating to Appointment of Directors, payment of Managerial Remuneration, Directors Qualification, Positive Attributes, Independence of Directors and other related matters as provided under section 178(3) of the Companies Act, 2013.

### EXTRACTS OF THE ANNUAL RETURN OF THE COMPANY

The extract of Annual Return pursuant to the provisions of section 92 read with rule 12 of Companies (Management and administration) Rules, 2014 is furnished in *Form MGT-9*.

### DEPOSITS

The Company has neither accepted nor renewed any deposits during the year under review.

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**A STATEMENT OF DECLARATION GIVEN BY INDEPENDENT DIRECTORS:**

Company being Private Company sub section 4 & 6 of section 149 not applicable to the Company being Private Company sub section 3 of section 178 not applicable to the Company.

**STATUTORY AUDITORS:**

M/s. S C Mehra and Associates LLP, Firm Registration No. 106156W/W100305 (formally known as S C Mehra & Associates, Firm Reg. No. 106156W) Chartered Accountants, Mumbai appointed as auditor for period of 05 years from FY 2019-20 to 2023-24.

**HUMAN RESOURCES:**

As a Company we believe that employees are the most vital and valuable assets of our organization, as on March 31, 2020, the Company employees all belonged to managing the Company affairs.

**CODE OF CONDUCT & WHISTLEBLOWER POLICY:**

The Company has adopted a Code of Conduct and Business Ethics (the Code) and Whistleblower Policy (the Policy) and quarterly reports about complaints, if any, received thereunder are submitted to the Board of director.

**BOARD EVALUATION**

Company being Private Company sub section 3 of section 78 not applicable to the Company

**AUDITORS' REPORT:**

The observations of the statutory auditors in their report, read with the relevant notes to the accounts are self-explanatory and do not require any further explanation.

**SECRETARIAL AUDIT:**

According to the provision of section 204 of the Companies Act, 2013 read with Rule 9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, the Company being Private Company section 204 not applicable to the Company

**DIRECTOR'S RESPONSIBILITY STATEMENT**

Pursuant to Section 134(5) of the Companies Act, 2013, Directors of your Company hereby state and confirm that:

1. In the preparation of the annual accounts for the year ended 31st March, 2020, the applicable accounting standards have been followed along with proper explanation relating to material departures;
2. They have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit of the company for the same period;



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3. The directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013 for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
4. They have prepared the annual accounts on a going concern basis;
5. They have laid down internal financial controls in the company that are adequate and were operating effectively.
6. They have devised proper systems to ensure compliance with the provisions of all applicable laws and these are adequate and are operating effectively.

#### ACKNOWLEDGEMENTS:

The Directors place on record their gratitude for the Ministry of Finance, Ministry of Corporate Affairs, other government authorities, investors, banks, and other service providers for their continued co-operation, guidance and support. The Directors also express appreciation for the committed services of employees at all level.

For, Plada Infotech Services Private Limited

**Shailesh G. Damani**  
Director  
DIN: 01504610

**Anil M. Kotak**  
Director  
DIN: 05266836



**Date: 16.12.2020**  
**Place: Mumbai**

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# PLADA

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### Form AOC-1

(Pursuant to first proviso to sub-section (3) of section 129 read with rule 5 of Companies (Accounts) Rules, 2014)

### Statement containing salient features of the financial statement of subsidiaries/associate companies/joint ventures

#### Part "A": Subsidiaries

(Information in respect of each subsidiary to be presented with amounts in Rs.)

Sr. No.	Particulars	Details
1.	Name of the subsidiary	Uphaar Cards Private Limited
2.	Reporting period for the subsidiary concerned, if different from the holding company's reporting period	NO
3.	Reporting currency and Exchange rate as on the last date of the relevant Financial year in the case of foreign subsidiaries	NA
4.	Share capital	10,00,000
5.	Reserves & surplus	-99,12,647
6.	Total assets	1,49,04,415
7.	Total Liabilities (other than share capital & Reserve & Surplus)	2,38,17062
8.	Investments	NIL
9.	Turnover	55,45,154
10.	Profit before taxation	2,44,938
11.	Provision for taxation, current tax & deferred tax	-1,427
12.	Profit after taxation	2,46,366
13.	Proposed Dividend	-
14.	% of shareholding	99.00 %

**Notes:** The following information shall be furnished at the end of the statement:

- Names of subsidiaries which are yet to commence operations
- Names of subsidiaries which have been liquidated or sold during the year.

For, Plada Infotech Services Private Limited

Shailesh G. Damani  
Director  
DIN: 01504610

Anil M. Kotak  
Director  
DIN: 05266836



Date: 16.12.2020  
Place: Mumbai

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# PLADA

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**Part "B": Associates and Joint Ventures- NOT APPLICABLE**

**Statement pursuant to Section 129 (3) of the Companies Act, 2013 related to Associate Companies and Joint Ventures**

Name of associates/Joint Ventures			
1. Latest audited Balance Sheet Date			
2. Shares of Associate/Joint Ventures held by the company on the year end			
No.			
Amount of Investment in Associates/Joint Venture			
Extend of Holding%			
3. Description of how there is significant influence			
4. Reason why the associate/joint venture is not consolidated			
5. Net worth attributable to shareholding as per latest audited Balance Sheet			
6. Profit/Loss for the year			
i. Considered in Consolidation			
ii. Not Considered in Consolidation			

1. Names of associates or joint ventures which are yet to commence operations.
2. Names of associates or joint ventures which have been liquidated or sold during the year.

**Note:** This Form is to be certified in the same manner in which the Balance Sheet is to be certified.

**For, Plada Infotech Services Private Limited**

**Shailesh G. Damani**  
Director  
DIN: 01504610

**Anil M. Kotak**  
Director  
DIN: 05266836



**Date: 16.12.2020**  
**Place: Mumbai**

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**EXTRACT OF ANNUAL RETURN**  
As on financial year ended on 31.03.2020  
Pursuant to Section 92 (3) of the Companies Act, 2013 and rule 12(1) of the Company (Management & Administration) Rules, 2014.

I. REGISTRATION & OTHER DETAILS:		
1	CIN	U72900MH2010PTC209364
2	Registration Date	23-10-2010
3	Name of the Company	PLADA INFOTECH SERVICES PRIVATE LIMITED
4	Category/Sub-category of the Company	Company limited by Shares Nongovt company
5	Address of the Registered office & contact details	Santosh Mishra Chawl, Mogra Pada, Mogra Village Rd Opp. Colo Pen Factory, Andheri (E), Mumbai - 400063
6	Whether listed company	Unlisted
7	Name, Address & contact details of the Registrar & Transfer Agent, if any.	N.A

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY			
(All the business activities contributing 10 % or more of the total turnover of the company shall be stated)			
S. No.	Name and Description of main products / services	NIC Code of the Product/service	% to total turnover of the company
1	INFORMATION AND COMMUNICATION	997155	100

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES					
SN	Name and address of the Company	CIN/GLN	Holding/ Subsidiary/ Associate	% of shares held	Applicable Section
1	UPHAAR CARDS PRIVATE LIMITED	U74999MH2013PTC239861	SUBSIDIARY	99%	

IV. SHARE HOLDING PATTERN										
(Equity share capital breakup as percentage of total equity)										

(i) Category-wise Share Holding										
Category of Shareholders	No. of Shares held at the beginning of the year [As on 31-March-2019]				No. of Shares held at the end of the year [As on 31-March-2020]				% Change during the year	
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares		
<b>A. Promoters</b>										
(1) Indian										
a) Individual/ HUF	-	10,000	10,000	100.00%	-	10,000	10,000	100.00%	0.00%	
b) Central Govt	-	-	-	0.00%	-	-	-	0.00%	0.00%	
c) State Govt(s)	-	-	-	0.00%	-	-	-	0.00%	0.00%	
d) Bodies Corp.	-	-	-	0.00%	-	-	-	0.00%	0.00%	
e) Banks / FI	-	-	-	0.00%	-	-	-	0.00%	0.00%	
f) Any other	-	-	-	0.00%	-	-	-	0.00%	0.00%	
<b>Sub Total (A) (1)</b>	-	10,000	10,000	100.00%	-	10,000	10,000	100.00%	0.00%	
(2) Foreign										
a) NRI Individuals	-	-	-	0.00%	-	-	-	0.00%	0.00%	
b) Other Individuals	-	-	-	0.00%	-	-	-	0.00%	0.00%	
c) Bodies Corp.	-	-	-	0.00%	-	-	-	0.00%	0.00%	
d) Any other	-	-	-	0.00%	-	-	-	0.00%	0.00%	
<b>Sub Total (A) (2)</b>	-	-	-	0.00%	-	-	-	0.00%	0.00%	
<b>TOTAL (A)</b>	-	10,000	10,000	100.00%	-	10,000	10,000	100.00%	0.00%	
<b>B. Public Shareholding</b>										
<b>I. Institutions</b>										
a) Mutual Funds	-	-	-	0.00%	-	-	-	0.00%	0.00%	
b) Banks / FI	-	-	-	0.00%	-	-	-	0.00%	0.00%	
c) Central Govt	-	-	-	0.00%	-	-	-	0.00%	0.00%	
d) State Govt(s)	-	-	-	0.00%	-	-	0.00	0.00%	0.00%	
e) Venture Capital Funds	-	-	-	0.00%	-	-	-	0.00%	0.00%	
f) Insurance Companies	-	-	-	0.00%	-	-	-	0.00%	0.00%	
g) FIs	-	-	-	0.00%	-	-	-	0.00%	0.00%	
h) Foreign Venture Capital Funds	-	-	-	0.00%	-	-	-	0.00%	0.00%	
i) Others (specify)	-	-	-	0.00%	-	-	-	0.00%	0.00%	
<b>Sub-total (B)(1)-</b>	-	-	-	0.00%	-	-	-	0.00%	0.00%	

*Suresh*

*Anil*



<b>2. Non-Institutions</b>									
<b>a) Bodies Corp.</b>									
i) Indian	-	-	-	0.00%	-	-	-	0.00%	0.00%
ii) Overseas	-	-	-	0.00%	-	-	-	0.00%	0.00%
<b>b) Individuals</b>									
i) Individual shareholders holding nominal share capital upto Rs. 1 lakh	-	-	-	0.00%	-	-	-	0.00%	0.00%
ii) Individual shareholders holding nominal share capital in excess of Rs 1 lakh	-	-	-	0.00%	-	-	-	0.00%	0.00%
<b>c) Others (specify)</b>									
Non Resident Indians	-	-	-	0.00%	-	-	-	0.00%	0.00%
Overseas Corporate Bodies	-	-	-	0.00%	-	-	-	0.00%	0.00%
Foreign Nationals	-	-	-	0.00%	-	-	-	0.00%	0.00%
Clearing Members	-	-	-	0.00%	-	-	-	0.00%	0.00%
Trusts	-	-	-	0.00%	-	-	-	0.00%	0.00%
Foreign Bodies - D R	-	-	-	0.00%	-	-	-	0.00%	0.00%
Sub-total (B)(2):-	-	-	-	0.00%	-	-	-	0.00%	0.00%
Total Public (B)	-	-	-	0.00%	-	-	-	0.00%	0.00%
C. Shares held by Custodian for GDRs & ADRs	-	-	-	0.00%	-	-	-	0.00%	0.00%
<b>Grand Total (A+B+C)</b>	-	10,000	10,000	100.00%	-	10,000	10,000	100.00%	0.00%

(ii) Shareholding of Promoter

SN	Shareholder's Name	Shareholding at the beginning of the year			Shareholding at the end of the year			% change in shareholding during the year
		No. of Shares	% of total Shares of the company	% of Shares Pledged/ encumbered to total shares	No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	
1	MR. SHAILESH DAMANI	9,500	95.00%	-	9,500	95.00%	-	0.00%
2	MR. ANIL KOTAK	500	5.00%	-	500	5.00%	-	0.00%

(iii) Change in Promoters' Shareholding (please specify, if there is no change)

SN	Particulars	Date	Reason	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
				No. of shares	% of total shares	No. of shares	% of total shares
	At the beginning of the year			-	100.00%	-	100.00%
	Changes during the year			NO CHANGES IN THE PROMOTER SHAREHOLDING DURING THE YEAR			
	At the end of the year			-	100.00%	-	100.00%

(iv) Shareholding Pattern of top ten Shareholders

(Other than Directors, Promoters and Holders of GDRs and ADRs):

SN	For each of the Top 10 shareholders	Date	Reason	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
				No. of shares	% of total shares	No. of shares	% of total shares
1	Name						
	At the beginning of the year			-	0.00%	-	0.00%
	Changes during the year			-	0.00%	-	0.00%
	At the end of the year			-	0.00%	-	0.00%
2	Name						
	At the beginning of the year			-	0.00%	-	0.00%
	Changes during the year			-	0.00%	-	0.00%
	At the end of the year			-	0.00%	-	0.00%

*Securus*

*tail*



## (v) Shareholding of Directors and Key Managerial Personnel:

SN	Shareholding of each Directors and each Key Managerial Personnel	Date	Reason	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
				No. of shares	% of total shares	No. of shares	% of total shares
1	MR. SHAILESH G. DAMANI						
	At the beginning of the year			9,500	95.00%	9,500	95.00%
	Changes during the year			-	0.00%	-	0.00%
	At the end of the year			9,500	95.00%	9,500	95.00%
2	MR. ANIL M. KOTAK						
	At the beginning of the year			500	5.00%	500	5.00%
	Changes during the year			-	0.00%	-	0.00%
	At the end of the year			500	5.00%	500	5.00%

## VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

## A. Remuneration to Managing Director, Whole-time Directors and/or Manager:

SN.	Particulars of Remuneration	Name of MD/WTD/ Manager		Amount
		Name	Designation	
		MR. SHAILESH DAMANI		27,00,000
		MR. ANIL KOTAK		4,65,300
		DIRECTORS		31,65,300
1	Gross salary			
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961			-
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961			-
	(c) Profits in lieu of salary under section 17(3) Income- tax Act, 1961			-
2	Stock Option			-
3	Sweat Equity			-
4	Commission			-
	- as % of profit			-
	- others, specify			-
5	Others, please specify			-
	Total (A)			31,65,300.00
	Coiling as per the Act			

## B. Remuneration to other Directors N.A

SN.	Particulars of Remuneration	Name of Directors		Total Amount
1	Independent Directors			
	Fee for attending board committee meetings			-
	Commission			-
	Others, please specify			-
	Total (1)	-	-	-
2	Other Non-Executive Directors			
	Fee for attending board committee meetings			-
	Commission			-
	Others, please specify			-
	Total (2)	-	-	-
	Total (B)=(1+2)	-	-	-
	Total Managerial Remuneration			
	Overall Ceiling as per the Act			

## C. Remuneration to Key Managerial Personnel other than MD/Manager/WTD N.A

SN.	Particulars of Remuneration	Name of Key Managerial Personnel			Total Amount
		Name	Designation		
			CEO	CFO	CS
1	Gross salary				
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961				-
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961				-
	(c) Profits in lieu of salary under section 17(3) Income- tax Act, 1961				-
2	Stock Option				-
3	Sweat Equity				-
4	Commission				-
	- as % of profit				-
	- others, specify				-
5	Others, please specify				-
	Total				-

*Shree*

*Anil*



VII. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES:					
Type	Section of the Companies Act	Brief Description	Details of Penalty / Punishment/ Compounding fees imposed	Authority [RD / NCLT/ COURT]	Appeal made, if any (give Details)
<b>A. COMPANY</b>		NIL			
Penalty					
Punishment					
Compounding					
<b>B. DIRECTORS</b>		NIL			
Penalty					
Punishment					
Compounding					
<b>C. OTHER OFFICERS IN DEFAULT</b>		NIL			
Penalty					
Punishment					
Compounding					

For, Plada Infotech Services Private Limited

*Shamir*

Shailesh G. Damani  
Director  
DIN: 01504610

*Anil*

Anil Kotak  
Director  
DIN: 05266836



Date: 16.12.2020  
Place: Mumbai

INDEPENDENT AUDITORS REPORT

To,

The Members of

Plada Infotech Services Private Limited

Report on the Audit of the Standalone Financial Statements

Opinion

We have audited the standalone financial statements of Plada Infotech Services Private Limited ("the Company"), which comprise the balance sheet as at 31st March 2020, and the statement of Profit and Loss for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2020, for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.



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### Responsibilities of Management for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance, changes in equity and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the company's financial reporting process.

### Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.



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As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risk of material misstatement of the Standalone Financial Statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether has adequate internal financial controls systems in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Standalone Financial Statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone Financial Statements, including the disclosures, and whether the Standalone Financial Statements represent the underlying transactions and events in a manner that achieves fair presentation.



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Materiality is the magnitude of misstatement in the standalone Financial Statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Financial Statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatement in the Financial Statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including and significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we may have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Limitation on Scope due to covid-19 : We wish to highlight that due to the COVID 19 induced restrictions on physical movement and strict timelines, the entire audit team could not visit the company's office for undertaking the required audit procedures as stated in SAP and therefore caused inherent limitation on audit procedures.

The opinion expressed in the present report is after considering information, facts and inputs made available to us through electronic means by the company's management.

Thus the same has put a limitation on scope of our audit and we wish to bring to the attention of users towards the same.

#### Report on Other Legal and Regulatory Requirements

As required by the Companies (Auditor's Report) Order, 2016 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the "Annexure A" statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.

As required by Section 143(3) of the Act, we report that:



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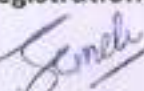
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**We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.**

- (a) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
- (b) The Balance Sheet, the Statement of Profit and Loss dealt with by this Report are in agreement with the books of account.
- (c) In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- (d) On the basis of the written representations received from the directors as on 31st March, 2020 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2020 from being appointed as a director in terms of Section 164 (2) of the Act.
- (e) Provisions related to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, are not applicable to the company.
- (f) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
  - i. The Company does not have any pending litigations which would impact its financial position.
  - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
  - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

**For S C Mehra & Associates LLP**  
**Chartered Accountants**  
**Firm Registration No.: 106156W/W100305**

  
**CA S. C. Mehra**  
**Partner**  
**Membership No: 039730**  
**Place: Mumbai**  
**Date: 16<sup>TH</sup> Dec, 2020**  
**UDIN: 20039730AAAAKS5138**



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**Plada InfotechServices Private Limited ANNEXURE "A" TO INDEPENDENT AUDITORS' REPORT**

**Annexure referred to in Point 1 of the Auditor's Report of even date to the members of Plada Infotech Services Private Limited for the year ended 31st March 2020.**

Based on the audit procedure performed for the purpose of reporting a true and fair view on the financial statements of the company and taking into consideration the information and explanation given to us and the books and other records examined by us in the normal course of audit we report that:

(i) In respect of its Fixed Assets:-

(a) The Company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets.

(b) As explained to us Fixed assets have been physically verified by the management during the year in accordance with the phased program of verification adopted by the management which, in our opinion, provides for physical verification of all the fixed assets at reasonable intervals. According to the information and explanations given to us, no material discrepancies were noticed on such verification.

(c) The Company does not own any immovable properties as disclosed in Note 8 on fixed assets to the financial statements. Therefore, the provisions of Clause 3(i)(c) of the said Order are not applicable to the Company.

(ii) The Company is in the business of rendering services, and consequently, does not hold any inventory. Therefore, the provisions of Clause 3(ii) of the said Order are not applicable to the Company.

(iii) The Company has granted loans, secured or unsecured to Companies, Firms, Limited Liability Partnerships (LLP) or other parties covered in the register maintained under section 189 of the Companies Act, 2013 ('the Act').

(a) the terms and conditions of the grant of such loans are not prejudicial to the company's interest;

(b) the schedule of repayment of principal and payment of interest has been stipulated and the repayments or receipts are regular;

(c) there is no overdue amount

(iv) In our opinion and according to the information and explanations given to us, the Company

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has not granted loan to any of its directors or to any other person in whom the director is interested, in accordance with the provisions of section 185 of the Act and the Company has not made investments through more than two layers of investment companies in accordance with the provisions of section 186 of the Act. The provisions of section 185 and 186 of the Companies Act, 2013 have been complied with.

(v) In our opinion and according to the information and explanations given to us, the Company has not accepted any deposits from the public within the meaning of Sections 73 to 76 of the Act and the rules framed there under. Accordingly, provisions stated in paragraph 3(v) of the Order are not applicable to the Company.

(vi) The provisions of sub-section (1) of section 148 of the Act are not applicable to the Company as the Central Government of India has not specified the maintenance of cost records for any of the products of the Company. Accordingly, the provisions stated in paragraph 3 (vi) of the Order are not applicable to the Company.

(vii) (a) According to the information and explanations given to us and the records of the Company examined by us, in our opinion, the Company is regular in depositing the undisputed statutory dues including provident fund, employees state insurance, income tax, goods and service tax, duty of customs, cess, professional tax and other material statutory dues, as applicable, with the appropriate authorities.

(b) According to the information and explanations given to us, no undisputed amounts payable in respect of provident fund, employees state insurance, income tax, goods and service tax, duty of customs, cess, professional tax and other material statutory dues were in arrears as at 31st March, 2020 for a period of more than six months from the date they became payable.

(viii) In our opinion and according to the information and explanations given to us, the Company has taken loans or borrowings from any financial institution, banks or government. Further, there are no defaults with regards to repayment of dues to financial institution, banks, government or debenture holders.

(ix) The Company did not raise any money by way of initial public offer or further public offer (including debt instruments) and term loans during the year except vehicle loans. There is no delay or default.

(x) Based upon the audit procedures performed and the information and explanations given by the management, we report that no fraud by the Company or on the company by its officers or employees has been noticed or reported during the year.

(xi) According to the information and explanations given to us and based on our examination of the records of the Company, the Company has paid / provided for managerial remuneration in accordance with the provisions of Section 197 read with Schedule V to the Act.

(xii) In our opinion, the Company is not a Nidhi Company. Therefore, the provisions of clause 4(xii) of the Order are not applicable to the Company.



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(xiii) In our opinion, all transactions with the related parties are in compliance with section 177 and 188 of Companies Act, 2013 and the details have been disclosed in the Financial Statements as required by the applicable accounting standards.

(xiv) The company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year under review. So, section 42 of the companies act, 2013 is not applicable to the company.

(xv) Based upon the audit procedures performed and the information and explanations given by the management, the company has not entered into any non-cash transactions with directors or persons connected with him. Accordingly, the provisions of clause 3 (xv) of the Order are not applicable to the Company and hence not commented upon.

(xvi) In our opinion, the company is not required to be registered under section 45 IA of the Reserve Bank of India Act, 1934 and accordingly, the provisions of clause 3 (xvi) of the Order are not applicable to the Company and hence not commented upon.

For S C Mehra & Associates LLP  
Chartered Accountants  
Firm Registration No.: 106156W/W100305

  
CA S. C. Mehra  
Partner  
Membership No: 039730  
Place: Mumbai  
Date: 16-12-2020



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# PLADA INFOTECH SERVICES PRIVATE LIMITED

CIN : U72900MH2010PTC209364

Cash Flow Statement for the year ended 31st March, 2020

(Amount in Rupees)

Particulars	As at 31st March, 2020	As at 31st March, 2019
<b>I. Cash Flow from Operating Activities:</b>		
Net Profit / (Loss) before tax and before extraordinary item	1,69,47,258	1,20,82,046
Adjustments for :		
Add: Non Operating expenses:		
Depreciation	43,69,613	69,78,483
Interest on Borrowings	2,02,77,079	1,64,50,737
Operating Profit before Working Capital changes	4,15,93,951	3,55,11,267
Adjustments for :		
Trade and Other Receivables	(38,03,635)	(7,39,230)
Loans and Advances	2,47,88,478	(3,97,38,050)
Other Current Assets	(30,80,732)	(36,17,679)
Trade Payables	2,25,311	35,08,995
Other Current Liabilities	(2,26,34,222)	2,01,04,962
Short Term Provisions	4,34,919	(1,39,428)
Short Term Borrowings	49,27,112	10,29,813
<b>Cash from Operating Activities</b>	<b>8,57,232</b>	<b>(1,95,90,618)</b>
Direct Tax Paid	(44,62,559)	(40,27,640)
<b>Net Cash Flow from Operating Activities</b>	<b>3,79,88,624</b>	<b>1,18,93,009</b>
<b>II. Cash Flow from Investing Activities:</b>		
Purchase / Sales of Fixed Assets	(4,70,766)	(20,62,447)
Change in Investments	(12,30,03,018)	(57,545)
<b>Net Cash used in Investing Activities</b>	<b>(12,34,73,784)</b>	<b>(21,19,992)</b>
<b>III. Cash Flow from Financing Activities:</b>		
Long Term Borrowings	10,73,72,770	(81,71,593)
Interest on Borrowings	(2,02,77,079)	(1,64,50,737)
<b>Net Cash used from Financing Activities</b>	<b>8,70,95,691</b>	<b>(2,46,22,330)</b>
<b>Net Increase in Cash and Cash Equivalents</b>	<b>16,10,529.12</b>	<b>(1,48,49,314)</b>
Cash and Cash Equivalents (Opening)	53,71,067	2,02,20,381
Cash and Cash Equivalents (Closing)	69,81,597	53,71,067

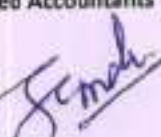
**Notes:**

- The above Cash Flow Statement has been prepared under the "Indirect Method" as set out in the Accounting Standard - 3 on Cash Flow Statement notified by Companies (Accounting)
- Cash and Cash Equivalents at the end of the period consist of Cash in hand and balances

Particulars	As at 31st March, 2020	As at 31st March, 2019
Cash in Hand	16,44,586	39,91,438
Balances with Bank	53,37,011	13,79,629
	<b>69,81,597</b>	<b>53,71,067</b>

For S C Mehra & Associates LLP  
Chartered Accountants

For Plada Infotech Services Pvt. Ltd.

  
(CA S C Mehra)  
Partner

Membership No. : 039730  
Firm Reg. No.: 106156W / W100305

Place: Mumbai  
Dated: 16/12/2020  
UDIN:



  
Shallesh Damani  
(DIRECTOR)  
DIN : 01504610

  
Anil Kotak  
(DIRECTOR)  
DIN : 05266836



# PLADA INFOTECH SERVICES PRIVATE LIMITED

CIN : U72900MH2010PTC209364

BALANCE SHEET AS AT 31st MARCH, 2020

(Amount in Rupees)

Particulars	Note No.	As at 31st March, 2020	As at 31st March, 2019
<b>I. EQUITY AND LIABILITIES</b>			
<b>(1) Shareholder's Funds</b>			
(a) Share Capital	1	1,00,000	1,00,000
(b) Reserves and Surplus	2	4,47,04,539	3,21,70,304
<b>(2) Non Current Liabilities</b>			
(a) Long Term Borrowings	3	18,35,09,104	7,61,36,334
<b>(3) Current Liabilities</b>			
(a) Short-Term Borrowings	4	86,22,432	36,95,320
(b) Trade Payables	5	69,58,268	67,32,956
(c) Other Current Liabilities	6	2,03,39,084	4,29,73,306
(d) Short-Term Provisions	7	44,62,559	40,27,640
<b>Total Equity &amp; Liabilities</b>		<b>26,86,95,985</b>	<b>16,58,35,860</b>
<b>II. ASSETS</b>			
<b>(1) Non-Current Assets</b>			
<b>(a) Fixed Assets</b>	8		
(i) Gross Block		4,28,29,366	4,23,58,599
(ii) Depreciation		3,42,26,365	2,98,56,752
(iii) Net Block		86,03,001	1,25,01,847
(b) Deferred Tax Asset (Net)		21,38,666	20,89,131
<b>(2) Investments</b>	9	12,43,02,231	12,99,213
<b>(3) Current Assets</b>			
(a) Trade receivables	10	4,36,11,039	3,98,07,404
(b) Cash and Cash equivalents	11	69,81,597	53,71,067
(c) Short-term loans and advances	12	6,68,32,355	9,16,20,833
(d) Other current assets	13	1,62,27,097	1,31,46,365
<b>Total Assets</b>		<b>26,86,95,985</b>	<b>16,58,35,860</b>

## NOTES TO ACCOUNTS

20

Notes attached thereto form an integral part of Balance Sheet.  
This is the Balance Sheet referred to in our Report of even date.

For S C Mehra & Associates LLP  
Chartered Accountants

(CA S C Mehra)

Partner

Membership No. : 039730

Firm Reg. No.: 106156W / W100305

Place: Mumbai

Dated: 16/12/2020

UDIN: 20039730AAAALB6775

For Plada Infotech Services Pvt. Ltd.

Shailesh Damani  
(Director)

DIN : 01504610

Anil Kotak  
(Director)

DIN : 05266836

# PLADA INFOTECH SERVICES PRIVATE LIMITED

CIN : U72900MH2010PTC209364

PROFIT & LOSS STATEMENT FOR THE PERIOD ENDED ON 31st MARCH, 2020

(Amount in Rupees)

Particulars	Note No.	As at 31st March, 2020	As at 31st March, 2019
I. Revenue from operations	14	50,06,26,225	40,03,47,428
II. Other Income	15	6,46,477	3,91,824
<b>Total Revenue (I)</b>		<b>50,12,72,702</b>	<b>40,07,39,253</b>
III. Expenses:			
Service Charges Paid		25,61,692	40,08,311
Employee Benefit Expenses	16	33,79,25,951	25,54,06,820
Financial Costs	17	2,02,77,079	1,64,50,737
Depreciation and Amortization Expense	18	43,69,613	69,78,483
Other Administrative Expenses	19	11,91,91,107	10,58,12,854
<b>Total Expenses (II)</b>		<b>48,43,25,444</b>	<b>38,86,57,206</b>
IV. Profit/(Loss) before tax (I - II)		<b>1,69,47,258</b>	<b>1,20,82,046</b>
V. Tax expense:			
i. Current tax		44,62,559	40,27,640
ii. Deferred tax		(49,535)	(6,16,932)
VI. Profit/(Loss) for the period (IV - V)		<b>1,25,34,234</b>	<b>86,71,338</b>
Balance carried to balance Sheet		<b>1,25,34,234</b>	<b>86,71,338</b>
Earning per equity share:			
(1) Basic		<b>1,253.42</b>	<b>867.13</b>
(2) Diluted		<b>1,253.42</b>	<b>867.13</b>

Notes attached there to form an integral part of Profit & Loss Statement  
This is the Profit & Loss Statement referred to in our Report of even date.

For S C Mehra & Associates LLP  
Chartered Accountants

For Plada Infotech Services Pvt. Ltd.

  
(CA S C Mehra)  
Partner

Membership No. : 039730  
Firm Reg. No.: 106156W / W100305



  
Shailish Damani  
(Director)  
DIN : 01504610

  
Anil Kotak  
(Director)  
DIN : 05266836

Place: Mumbai  
Dated: 16/12/2020  
UDIN:

# PLADA INFOTECH SERVICES PRIVATE LIMITED

Notes Forming Part of the Profit & Loss Accounts as at 31st March,

## Note : 14 Revenue From Operations

(Amount in Rupees)

Sr. No	Particulars	As at 31st March, 2020	As at 31st March, 2019
1	Service Charges Received	50,06,26,225	40,03,47,428
	<b>Total</b>	<b>50,06,26,225</b>	<b>40,03,47,428</b>

## Note : 15 Other Income

Sr. No	Particulars	As at 31st March, 2020	As at 31st March, 2019
1	Interest on FDR with Bank	0	13,181
2	INC (SCB MRL)	0	139
3	Interest on Loan given	3,73,352	1,80,000
4	Penalty from Customers	55,024	25,670
5	Service Charge (Bajaj)	0	1,72,834
6	Interest On Income Tax Refund	2,18,101	0
	<b>Total</b>	<b>6,46,477</b>	<b>3,91,824</b>

## Note : 16 Employment Benefit Expenses

Sr. No	Particulars	As at 31st March, 2020	As at 31st March, 2019
1	Staff Welfare Expenses	14,46,504	27,60,600
2	Salaries & Wages	11,42,55,508	9,80,29,029
3	Bonus	66,29,995	79,89,336
4	Director's Remuneration	31,10,200	31,65,300
5	Conveyance Allowance	1,74,11,158	1,47,08,415
6	Medical Allowance	9,57,470	2,29,534
7	Employee Provident Fund	1,06,60,714	74,53,668
8	E.S.I.C.	51,06,690	62,48,971
9	HRA Allowance	5,39,15,897	4,30,96,503
10	Incentives	12,94,227	1,27,67,883
11	Lodging & Boarding Charges	0	13,92,716
12	Contractual Service	10,03,32,341	3,24,59,396
13	Other Allowances	2,17,83,862	2,40,20,658
14	Travelling Allowance	5,75,745	10,84,810
15	Contribution to PMPRY Yogna	4,45,640	0
	<b>Total</b>	<b>33,79,25,951</b>	<b>25,54,06,820</b>

## Note : 17 Financial Cost

Sr. No	Particulars	As at 31st March, 2020	As at 31st March, 2019
1	Interest	2,02,77,079	1,64,50,737
	<b>Total</b>	<b>2,02,77,079</b>	<b>1,64,50,737</b>

## Note : 18 Depreciation & Amortised Cost

Sr. No	Particulars	As at 31st March, 2020	As at 31st March, 2019
1	Depreciation	43,69,613	69,78,483
	<b>Total</b>	<b>43,69,613</b>	<b>69,78,483</b>





# PLADA INFOTECH SERVICES PRIVATE LIMITED

Notes Forming Part of the Profit & Loss Accounts as at 31st March,

Note : 19 Other Administrative Expenses

Sr. No	Particulars	As at 31st March, 2020	As at 31st March, 2019
1	Amex Charges	26,14,849	16,30,808
2	AMC Charges	85,860	0
3	Amenity Charges	2,82,500	3,24,250
4	Advertisement Expenses	3,79,540	2,92,242
5	Audit Fees	1,50,000	1,50,000
6	Business Promotion Charges	1,81,133	41,53,897
7	Bank Charges	19,127	1,49,360
8	Commission & Brokerage	2,10,250	6,75,302
9	Computer Charges	2,87,266	3,50,245
10	Company Profession Tax	7,500	2,500
11	Communication Expenses	32,40,608	87,74,448
12	Director's Professional Tax	5,000	0
13	Electricity Charges	19,06,602	39,33,212
14	Festival Expense	1,27,365	0
15	General Expense	16,72,651	0
16	Insurance Charges	7,69,202	6,19,627
17	Interest & Penalty	16,524	0
18	Legal & Professional Charges	1,84,68,653	1,45,45,447
19	Loan Processing Charges	22,79,835	23,41,300
20	Marketing Charges	0	2,23,02,131
21	Miscellaneous Expense	2,78,935	1,71,863
22	Office Expenses	10,196	70,59,423
23	Postage & Courier Charges	23,29,238	64,65,501
24	Printing & Stationery	13,19,837	20,84,353
25	Repair & Maintainance	2,62,437	10,50,414
26	Rent Expenses	1,54,06,206	1,89,74,159
27	Software Expenses	2,41,012	1,36,250
28	Service Charges	6,26,37,166	0
29	Stamp Duty & Registration Charges	71,960	0
30	Travelling Expenses	8,66,651	53,19,545
31	Telephone Expenses	30,60,277	41,30,156
32	Vehicle Expenses	2,728	1,76,422
	<b>Total</b>	<b>11,91,91,107</b>	<b>10,58,12,854</b>



# PLADA INFOTECH SERVICES PRIVATE LIMITED

Notes Forming Integral Part of the Balance Sheet as at 31st March, 2020

## Note : 1 a) Share Capital

(Amount in Rupees)

Sr. No	Particulars	As at 31st March, 2020	As at 31st March, 2019
1	<b>AUTHORIZED CAPITAL</b> 10,000 Equity Shares of Rs. 10/- each.	1,00,000	1,00,000
		<b>1,00,000</b>	<b>1,00,000</b>
2	<b>ISSUED, SUBSCRIBED &amp; PAID UP CAPITAL</b> 10,000 Equity Shares of Rs. 10/- each, Fully paid in cash	1,00,000	1,00,000
	<b>Total</b>	<b>1,00,000</b>	<b>1,00,000</b>

## b) Details of shares held by shareholders more than 5% of the aggregate of shares in the company

Sr. No	Particulars	2018-19 & 2019-20	
		Number of shares	% of Holding
1	Mr. Shailesh G. Damani	9,500	95.00%
2	Mr. Anil Kotak	500	5.00%
	<b>Total</b>	<b>10,000</b>	<b>100%</b>

## Note : 2 Reserve & Surplus

Sr. No	Particulars	As at 31st March, 2020	As at 31st March, 2019
1	<b>Profit &amp; Loss Account</b> As per last Balance Sheet Addition during the year	3,21,70,304 1,25,34,234	2,34,98,966 86,71,338
	<b>Total</b>	<b>4,47,04,539</b>	<b>3,21,70,304</b>

## Note : 3 Long Term Borrowings

Sr. No	Particulars	As at 31st March, 2020	As at 31st March, 2019
1	Business Loans from Bank & NBFCs Against Personal Guarantee of Directors	7,48,36,633	7,28,82,979
2	Vehicle Loan - Against Hypothecation of Vehicle	10,86,72,470	32,53,355
	<b>Total</b>	<b>18,35,09,104</b>	<b>7,61,36,334</b>

## Note : 4 Short Term Borrowings

Sr. No	Particulars	As at 31st March, 2020	As at 31st March, 2019
1	Loans From Related Parties	48,15,000	36,95,320
2	Others	38,07,432	0
	<b>Total</b>	<b>86,22,432</b>	<b>36,95,320</b>



# PLADA INFOTECH SERVICES PRIVATE LIMITED

Notes Forming Integral Part of the Balance Sheet as at 31st March, 2020

## Note : 5 Trades Payable

Sr. No	Particulars	As at 31st March, 2020	As at 31st March, 2019
1	Sundry Creditors	69,58,268	67,32,956
	<b>Total</b>	<b>69,58,268</b>	<b>67,32,956</b>

## Note : 6 Other Current Liabilities

Sr. No	Particulars	As at 31st March, 2020	As at 31st March, 2019
1	Expenses Payable	28,48,072	38,05,869
2	Other Liabilities	1,74,91,012	3,91,67,438
	<b>Total</b>	<b>2,03,39,084</b>	<b>4,29,73,306</b>

## Note : 7 Short Term Provisions

Sr. No	Particulars	As at 31st March, 2020	As at 31st March, 2019
1	Provision For Income Tax	44,62,559	40,27,640
	<b>Total</b>	<b>44,62,559</b>	<b>40,27,640</b>



# PLADA INFOTECH SERVICES PRIVATE LIMITED

Notes Forming Integral Part of the Balance Sheet as at 31st March, 2020

## Note : 8 Fixed Asset

(Amount in Rupees)

Sr. No	Particulars	Gross Block			Depreciaton			Net Block	
		Value at the beginning	Addition during the year	Value at the end	Value at the beginning	Addition during the year	Value at the end	WDV as on 31.03.2020	WDV as on 31.03.2019
1	Computer System	1,70,67,480	3,06,862	1,73,74,342	1,48,67,023	13,26,987	1,61,94,010	11,80,332	22,00,457
2	Furniture & Fixture	92,27,688	7,600	92,35,288	49,89,292	11,36,050	61,25,342	31,09,946	42,38,396
3	Office Equipments	37,50,692	1,02,044	38,52,736	20,34,734	8,13,955	28,48,689	10,04,046	17,15,957
4	Motor Car	73,80,152	0	73,80,152	45,98,090	8,53,514	54,51,604	19,28,548	27,82,062
6	Electrical Installation	49,32,588	54,260	49,86,848	33,67,613	2,39,107	36,06,720	13,80,128	15,64,975
	<b>Total</b>	<b>4,23,58,599</b>	<b>4,70,766</b>	<b>4,28,29,366</b>	<b>2,98,56,752</b>	<b>43,69,613</b>	<b>3,42,26,365</b>	<b>86,03,001</b>	<b>1,25,01,847</b>
	<b>Previous Year</b>	<b>4,02,96,153</b>	<b>20,62,447</b>	<b>4,23,58,599</b>	<b>2,28,78,269</b>	<b>69,78,483</b>	<b>2,98,56,752</b>	<b>1,25,01,847</b>	<b>1,74,17,883</b>

Note : As Prescribed under Schedule II to the Companies Act 2013, the Company has provided depreciation as per WDV Method



# PLADA INFOTECH SERVICES PRIVATE LIMITED

Notes Forming Integral Part of the Balance Sheet as at 31st March, 2020

## Note : 09 Investments

Sr. No	Particulars	As at 31st March, 2020	As at 31st March, 2019
1	Uphaar Cards Pvt.Ltd.	9,90,000	9,90,000
2	Transmart D India Pvt Ltd.	33,000	33,000
3	Gold	95,138	95,138
4	Silver Coin & Statues	1,98,269	1,81,075
5	Versatile Developers	12,29,85,824	0
	<b>Total</b>	<b>12,43,02,231</b>	<b>12,99,213</b>

## Note : 10 Trade Recievables

Sr. No	Particulars	As at 31st March, 2020	As at 31st March, 2019
1	Outstanding for more than six months	10,84,297	13,42,717
2	Others	4,25,26,742	3,84,64,686
	<b>Total</b>	<b>4,36,11,039</b>	<b>3,98,07,404</b>

## Note : 11 Cash & Cash Equivalent

Sr. No	Particulars	As at 31st March, 2020	As at 31st March, 2019
1	Cash in Hand	16,44,586	39,91,438
2	Bank Balance	52,37,011	12,79,629
3	FD with HDFC Bank	1,00,000	1,00,000
	<b>Total</b>	<b>69,81,597</b>	<b>53,71,067</b>

## Note : 12 Short Terms Loans and Advances

Sr. No	Particulars	As at 31st March, 2020	As at 31st March, 2019
1	Loans, Advances & Deposits	6,68,32,355	9,16,20,833
	<b>Total</b>	<b>6,68,32,355</b>	<b>9,16,20,833</b>

## Note : 13 Other Current Assets

Sr. No	Particulars	As at 31st March, 2020	As at 31st March, 2019
1	Tax Deducted At Sources	1,60,02,466	1,31,46,365
2	Advance made to Vendor	2,24,631	0
	<b>Total</b>	<b>1,62,27,097</b>	<b>1,31,46,365</b>



# PLADA INFOTECH SERVICES PVT LTD

NOTE: 20

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED ON 31<sup>ST</sup> March 2020

## A) SIGNIFICANT ACCOUNTING POLICIES FOLLOWED BY THE COMPANY

1. **Method of Accounting:** Mercantile method of Accounting is followed by the company.
2. **Revenue Recognition:** The company is engaged in providing Services & Revenue is recognized on accrual basis.
3. **Fixed Assets:** Fixed assets are shown at WDV.
4. **Investments:** Investments are shown at cost.
5. **Depreciation:** Depreciation on fixed assets is provided as per written down value method at the rates specified under the Companies Act, 1956.
6. **Retirement Benefits :**The retirement benefits are not provided in the books. However same will be accounted on cash basis at the time of payment of liability.
7. **Concept of Consistency:** The company has followed the concept of consistency i.e. the accounting policies are consistent from one period to another.
8. **Prudence:** The provisions for all known liabilities and losses having been made on the basis of best estimates and in the light of available information.
9. **Going Concern:** The Company has followed the assumption that it has neither the intention nor the necessity of liquidation or of curtailing materially the scale of business, and intends to continue the business for the foreseeable future.
10. **Amortization of Preliminary Expenses :** Preliminary expenses are amortized over a period of Five years.
11. **Employee Benefits**
  - a) Company's contribution to Provident Fund and other Funds for the year is accounted on accrual basis and is charged to the Profit & Loss Account for the year.
  - b) Liability for leave encashment benefits has been provided on the basis of Cash Basis.
  - c) Retirement benefits not provided in the books. However, same will be accounted on cash basis in the form of Gratuity.



## B) NOTES ON ACCOUNTS FOR THE YEAR ENDING 31-03-2020 Contd.

- In the opinion of Board of directors, the current Assets and Loans & Advances are approximately of the value stated, if realized in ordinary course of business. The provision for depreciation and all the known liabilities are adequate and not in excess or short of amount, reasonably necessary.
- Balances of Sundry debtors & Sundry creditors are subject to confirmation.
- The Company doesn't possess information as to which of its suppliers are covered under Micro, Small and Medium Enterprises Development Act, 2006 holding permanent certificate issued by the relevant authorities. In view of the above, outstanding dues to small scale industrial undertaking cannot be ascertained
- Contingent Liabilities - NIL
- Auditors Remuneration:

	2019-2020	2018-2019
Statutory Audit Fees	Rs.1,00,000/-	Rs.1,00,000/-
Tax Audit Fees (GST Extra)	Rs.50,000/-	Rs.50,000/-
	Rs.1,50,000/-	Rs.1,50,000/-

### 6. Related Party Disclosures:

As required under Accounting Standard 18 "Related Party Disclosure", following are details of transactions during the year with the related parties of the Company as defined in AS 18

#### I. Key Management Personnel & Related Parties

Mr. Shailesh Damani	Director
1. Plada Services & Management Pvt. Ltd. 2. Jsd Courier Services Pvt Ltd 3. Plada Technology Services Pvt Ltd 4. Transmart Digital Pvt Ltd	Enterprise where the Directors is exercising significant influence
Uphaar Cards Pvt. Ltd.	Subsidiary Company
1. Aditi Damani 2. Archana Damani	Relative of Director

#### 6.1 Nature of transaction

#### 6.21 Loans Given

2019-2020			2018-2019		
Associates / Subsidiaries	Key management personnel	Key management personnel	Associates / Subsidiaries	Key management personnel	Relatives of KMP
Rs.	Rs.	Rs.	Rs.	Rs.	Rs.
Running Account	0	0	Running Account	0	0



## 6.22 Loans Recd.

2019-2020			2018-2019		
Associates	Key management personnel	Relatives of KMP	Associates	Key management personnel	Relatives of KMP
Rs.	Rs.	Rs.	Rs.	Rs.	Rs.
Running Account	0	0	Running Account	0	0

## 6.23 Directors Remuneration

Particulars	2019-2020	2018-2019
	Rs.	Rs.
Directors Remuneration	31,10,200	31,65,300

## 6.3 Balance Outstanding as on 31.03.2019

Particulars	2019-2020	2018-2019
	Rs.	Rs.
Directors	45,00,000 Cr.	3050320 Cr.
Relatives of Key Management Personnel	4,85,000 Dr.	455000 Dr.
Subsidiary	72,63,915 Dr.	9381515 Dr.
Enterprise where the Directors is exercising significant influence		
Jsd Courier Services Pvt Ltd	38,07,432 Dr.	12186436 Dr.
Plada Services & Mgt Pvt Ltd	0	126357 Dr.
Plada Technology Services Pvt Ltd	1,22,71,804 Dr.	8731015 Dr.
Transmart Digital Pvt Ltd	91,66,040 Dr.	2973025 Dr.

### Note:-

- Related Parties are as disclosed by the Management and relied upon by the auditors.
- There is no amount written off / written back due from / to related parties.

7. Notes 1 to 19 are forming part of the Balance Sheet and Profit & Loss Statement.





8. Previous year figures have been regrouped, re-caste and rearranged wherever necessary.
9. The novel coronavirus (COVID-19) pandemic continues to spread rapidly across the globe including India. On March 11, 2020 the COVID-19 outbreak was declared a global pandemic by the World Health Organisation . The Government of India had announced countywide lockdown. The management has assessed the potential impact of COVID- 19 on the Company. Based on the current assessment, the management is of the view that the impact of COVID-19 on the operations of the Company and the carrying value of its assets and liability is not likely to be material.

For S C Mehra & Associates LLP  
Chartered Accountants  
Firm Registration No.: 106156W/W100305

  
CA S. C. Mehra  
Partner  
Membership No: 039730



For Plada Infotech Services Pvt Ltd



Director  
(Shailesh Damani) (DIN: 01504610)





Director  
(Anil Kotak) (DIN: 05266836)



Place: Mumbai  
Date: 16<sup>th</sup> DEC 2020